$SCOTTISH$ $SCAMON$

LOCAL DESTRUCTION OVERSEAS PROFITS

- How foreign interests control 99% of 'Scottish' salmon farming

A report by Scottish Salmon Watch (February 2019)
'Scottish Scamon' lifts the lid on how shadowy investors in Norway, Canada, Switzerland, Cyprus, Luxembourg, United States, Monaco & Ukraine have hijacked Scotland's iconic fish to promote counterfeit salmon.
The Six Companies (all foreign-controlled) Accounting for 99% of 'Scottish' Salmon:

Marine Harvest - Norwegian-owned (via Cyprus) with the new "pompous & foreign" name Mowi (renamed on 1 January 2019)

- 60,200 tonnes of salmon farming production in Scotland in 2017 (38%)

Scottish Sea Farms - a subsidiary of Norskott Havbruk AS which is co-owned by the Norwegian companies SalMar (controlled via Gustav Magnus Witzøe's Kverva) & Leroy (controlled via Austevoll Seafood)

- 31,000 tonnes of salmon farming production in Scotland in 2017 (19.8%)
The Scottish Salmon Company - "Shaped in Jersey, Ukraine, Switzerland & Norway"

- 25,272 tonnes of salmon farming production in Scotland in 2017 (16.1%)

Cooke Aquaculture - Canadian-registered company privately owned by Glenn Cooke (with finance from Iceland, Norway and US banks)

- 23,000 tonnes of salmon farming production in 2017 (14.7%)
Grieg Seafood - owned by Norway's Grieg family and other Norwegian investors

- **12,056 tonnes of salmon farming production in Scotland in 2017** (7.7%)

Loch Duart: Registered in Scotland but the largest shareholder is Pacific Sequoia Holdings in California, United States, controlled by Canadian Jeffrey Skoll via the Capricorn Investment Group

- **5,000 tonnes of salmon farming production in 2017** (3%)
'Scottish Scamon' exposes how Scotland's Fisheries Minister is effectively promoting the interests of a raft of polluting foreign corporations ahead of Scotland's pristine marine environment and Scotland's iconic wild salmon.
Atlantic salmon - *Salmo salar* in Latin (meaning 'the leaper') - has now become a leper due to the polluting practices of factory salmon farming.

The King of Fish now wears 'death crowns' due to lice infestation and infectious diseases. Farmed salmon is a pariah not a panacea.
The 'Scottish Scamon' report comes in the wake of raids by the European Union on Norwegian-owned salmon farming companies in Scotland (Mowi, Scottish Sea Farms and Grieg Seafood) into suspected price-fixing and illegal cartels.

**EU raids salmon farmers in Scotland in price-fixing inquiry**

Anti-cartel investigation into Norwegian producers also sees raids in the Netherlands and other EU member states

The EU investigation come as no surprise given the depths of the salmon farming industry's secrecy and shadiness.
Watch out later in 2019 for the documentary film: 'Scottish Scamon'
More details coming soon online here
'Scottish' Salmon - Flying the flag for everywhere except Scotland!

Scottish salmon is Scottish in name only. Six companies - all foreign-owned/controlled - accounted for 99%* of 'Scottish' salmon farming production in 2017 (Mowi/Marine Harvest, The Scottish Salmon Company, Scottish Sea Farms, Grieg Seafood, Cooke Aquaculture and Loch Duart).

Scottish salmon is not even genetically from Scotland - it's DNA is rooted in Norway (and Iceland). Over 90% of salmon eggs are imported into Scotland (mostly from Norway) to be on-grown in cages into fake 'Scottish' salmon.
#1 - Mowi (formerly Marine Harvest) - **60,200 tonnes of salmon farming production in Scotland in 2017** (38%)

The **largest shareholder** is Geveran Trading (a subsidiary of Greenwich Holdings Ltd) which is **registered in Cyprus** and owned by Norway's richest man John Fredriksen (worth $10.9 billion according to Forbes) who **lives as a tax exile in Cyprus**. The second largest shareholder is the **Norwegian Pension Fund (Folketrygdfondet)** with the **Canadian Pension Plan Investment Board** in Canada listed as the 8th largest shareholder.

![Norwegian Flag](image1.png) [John Fredriksen](image2.png) [Cyprus Flag](image3.png)

#2 - Scottish Sea Farms - **31,000 tonnes of salmon farming production in Scotland in 2017** (19.8%)

A **subsidiary of Norskott Havbruk AS** - 50% owned by the Norwegian companies **SalMar** (controlled by Kverva - owned by Gustav Magnar Witzoe, *"the world's youngest male billionaire"*) and **Leroy** (controlled by Austevoll Seafood). **Shareholders in Leroy** include banks in Norway, United States, Luxembourg, Belgium and Sweden as well as the **Norwegian Pension Fund (Folketrygdfondet)**.

![Norwegian Flag](image4.png) [Gustav Magnar Witzoe](image5.png) [Cyprus Flag](image6.png)

#3 - The Scottish Salmon Company - **25,272 tonnes of salmon farming production in Scotland in 2017** (16.1%)

**Registered in Jersey** and listed on the **Norwegian stock exchange**. The **largest shareholder** is the **SIX SIS AG 25PCT Account in Switzerland** (thought to be controlled by Ukrainian businessman Yuriy Lopatinsky who is a neighbour of the First Minister of Scotland). The second largest shareholder is Norway's **Frode Teigen** followed by banks in Monaco and Luxembourg.

![Swiss Flag](image7.png) [Ukrainian Flag](image8.png) [Monaco Flag](image9.png) [Luxembourg Flag](image10.png)
#4 - Cooke Aquaculture - 23,000 tonnes of salmon farming production in 2017 (14.7%)  
Canadian-owned with subsidiaries in Chile, Uruguay, United States and Scotland. Glenn Cooke is the CEO of Cooke Aquaculture who has pursued an "aggressive expansion" via investment from Norwegian and Icelandic banks. Cooke Aquaculture Scotland was set up in 2014 after buying Meridian (Marine Harvest) and Thompson Bros Salmon in 2015 and Balta Island Seafare in 2016.

#5 - Grieg Seafood - 12,056 tonnes of salmon farming production in Scotland in 2017 (7.7%)  
Predominantly Norwegian-owned with shareholders including the Norwegian Pension Fund (Folketrygdfondet) and a string of banks in the United States, Belgium, Sweden, Luxembourg, Germany and Switzerland. Chairman of the Board is Per Grieg jr.

#6 - Loch Duart - 5,000 tonnes of salmon farming production in 2017 (3%)  
Registered in Edinburgh but the largest shareholder is Pacific Sequoia Holdings in California, United States, controlled by Canadian Jeffrey Skoll (founder of eBay; producer of 'An Inconvenient Truth' and executive producer on 'Roma' which is nominated for 10 Academy Awards) and Eric Techel via the Capricorn Investment Group, Skoll Group and the Skoll Foundation. Jeff Skoll is worth "close to $4 billion".
The latest Scottish Government fish farm production survey (published in October 2018) reported that salmon farming production was 189,707 tonnes in 2017. It stated:

Overall, production was dominated by six companies in 2017 which between them accounted for 99% of Scotland's farmed Atlantic salmon production.

Read more via "Press Release: Scottish Scamon - 99% of 'Scottish' salmon farming is controlled by foreign interests" (23 February 2019)

Note the explanation of the Scottish Government's expert on fish farm production statistics in relation to "the difference (usually between 16-17%) in the gutted tonnage versus the un-gutted tonnage reported in the production survey":

From: Lorna.Munro@gov.scot [mailto:Lorna.Munro@gov.scot]
Sent: 05 December 2018 17:29
To: salmonfarmingkills@gmail.com
Subject: RE: Query re. 2017 production data

Hi Don

The production tonnage reported in the Scottish Fish Farm Production survey is the wet weight (weight of live fish) at harvest. Figures reported in the company reports are gutted weights or head on gutted weights and this accounts for the difference (usually between 16-17%) in the gutted tonnage versus the un-gutted tonnage reported in the production survey.

Kind regards

Lorna

From: Don Staniford <salmonfarmingkills@gmail.com>
Sent: 05 December 2018 14:47
To: Munro L (Lorna) (MARLAB) <Lorna.Munro@gov.scot>
Subject: Query re. 2017 production data

Lorna,

I have a quick query re. the latest Scottish Government fish farm production survey 2017 (published in October 2018).

It reported that salmon farming production in 2017 was 189,707 tonnes. It stated that:

"Overall, production was dominated by six companies in 2017 which between them accounted for 99% of Scotland's farmed Atlantic salmon production".
So that means that Marine Harvest, The Scottish Salmon Company, Scottish Sea Farms, Grieg Seafood, Cooke Aquaculture and Loch Duart accounted for all bar ca. 1,897 tonnes (1%) of the 189,707 tonnes produced in 2017.

However, when you do the Maths (based upon cited company reports) I only get 156,528 tonnes i.e. there's a missing 33,000 tonnes (or 17.5%). Here's my calculations:

#1 - Marine Harvest: 60,200 tonnes of salmon farming production in Scotland in 2017 (32%)

#2 - Scottish Sea Farms: 31,000 tonnes of salmon farming production in Scotland in 2017 (16.3%)

#3 - The Scottish Salmon Company: 25,272 tonnes of salmon farming production in Scotland in 2017 (13%)

#4 - Cooke Aquaculture: 23,000 tonnes of salmon farming production in 2017 (11.1%)

#5 - Grieg Seafood: 12,056 tonnes of salmon farming production in Scotland in 2017 (6.4%)

#6 - Loch Duart: around 5,000 tonnes of salmon per year (2.6%)

Is there something obvious I'm missing?!

Best fishes,

Don

Don Staniford

Director, Scottish Salmon Watch: https://scottishsalmonwatch.org/

Read my blog via http://donstaniford.typepad.com/my-blog
Marine Harvest - Norwegian-owned (via Cyprus) with the new "pompous & foreign" name Mowi (renamed on 1 January 2019)

- **60,200 tonnes of salmon farming production in Scotland in 2017** (38%)

The largest shareholder in Mowi/Marine Harvest (the world's largest salmon farming company and Scotland's largest) is John Fredriksen who runs Cyprus-registered Geveran Trading (worth 10 billion Euros and 146th richest billionaire in the world according to Bloomberg). Other shareholders include the Norwegian pension fund Folketrygdfondet, US investment firm BlackRock and the Canadian Pension Plan Investment Board.
Marine Harvest was renamed Mowi on 1 January 2019. Marine Harvest was listed on the New York Stock Exchange in 2014 (later delisting in 2017) - clapping at the opening bell is largest shareholder John Fredriksen with his twin daughter Cecilie Fredriksen.

John Fredriksen's biography is titled 'Storeulv' (Big Wolf) and Forbes profiled him as the 'Viking Raider'. In the latest Forbes billionaires list in 2018, Fredriksen is ranked #228 with a wealth of $10.9 billion (down from #88 in 2010):

The Wall Street Journal reported in 2017:

"The son of a Norwegian shipyard welder, Mr. Fredriksen dropped out of high school and moved to Beirut to trade oil. He later supplied fuel to the U.S. Air Force during the war in Vietnam. His tankers moved crude out of Iran during that nation’s war with Iraq in the 1980s. He gave up his Norwegian citizenship in 1996 and became citizen of Cyprus. He also has
offices in Singapore and Bermuda, where taxes are substantially lower than in his native Norway."

Forbes reported in 2001:

"His early dealings involved running crude to and from such hot spots as Lebanon, Iran and Syria, often on behalf of shadowy oil traders, such as Marc Rich. "He was the lifeline to the Ayatollah," claims Odd-Harald Haugue, a Norwegian writer who collaborated on a biography of Fredriksen. After being jailed in Norway in 1987 on charges (dismissed) that his tankers burned some of their cargo of crude oil as fuel, he decamped to the tax haven of Cyprus, where he runs an empire of tankers, drilling rigs, natural gas ships and oilfields valued at more than $1 billion."

The Fredriksen's own (or owned) a mansion in Chelsea, London which is 30,000 sq ft - equivalent to five large family houses and it boasts a spectacular indoor swimming pool and tennis courts:
Fredriksen’s twin daughters Cecilie and Kathrine will inherit his Mowi/Marine Harvest salmon farming fortune.

DON’T TOUCH WHAT YOU CAN’T A-FJORD Meet the blonde Norwegian twins, 33, who are set to inherit £8bn from shipping tycoon dad – and they’re both single

Kathrine and Cecilie Fredriksen are heavily involved in their father’s multi-billion pound business

By Sajid Yousuf
7th May 2017, 12:36 pm | Updated: 7th May 2017, 9:32 pm

They are young and powerful, the next generation of super-rich, savvy businesswomen.

Norwegian twins Kathrine and Cecilie Fredriksen have made headlines after their family was named the 12th richest in the UK, according to the Sunday Times Rich List.

Their father, who is nicknamed “Big Wolf”, has previously praised his daughters, saying: “I hope Cecilie takes over soon, I’m beginning to get tired.

“But I won’t retire. I think I’ll work until I die.”

Fredriksen, who has a Chelsea mansion that includes a ballroom, controls a £3bn empire in shipping, fish farming and oil support services.
Norwegian twins, 33, bring a touch of glamour to list of the world's richest people as they're set to inherit £8 billion shipping fortune (...and they're BOTH single!)

- Cecille and Kathrine Fredriksen will take over father's vast shipping empire
- Their family fortune is worth £8.057 billion, up £1.757bn from last year
- Both of the blonde twins - who dress in glamorous outfits, thought to be single

A pair of Norwegian twins who are set to inherit their tycoon father's £8 billion shipping empire have added a touch of glamour to a list of the world's richest people.

Cecille and Kathrine Fredriksen both hold directorships in the family firm but they will take full control of tanker operator Frontline once then their dad John, 73, departs from the helm.

Their family fortune is worth £8.057bn - an increase of £1.757bn on last year's total, according to the Sunday Times Rich List which is published today.
Marine Harvest (renamed Mowi from 1 January 2019 - much to the chagrin of the Mowinckel family) has an appalling environmental track record in Scotland - including pollution with toxic chemicals, the slaughter of seals and mass mortalities.
View shocking videos and photos from Mowi/Marine Harvest's salmon farms online here

Here's a video nasty from Loch Linnhe showing the rotting underbelly of Mowi salmon which Marine Harvest does not want the public to see:
And here's skinned alive Marine Harvest salmon from their farm at Carradale in March 2018 when 300,000 fish died a cruel death (photos leaked by a whistleblower):

The documentary 'Salmonopoly' showcased Marine Harvest's environmental problems in Chile.
The film *Salmonopoly* opened with footage of Marine Harvest's *largest shareholder*, John Fredriksen who is also known *'Storeulv'* (Big Wolf).

Fredriksen was dubbed *McFreddy* following Marine Harvest's *ill-fated tie in with McDonalds.*
In December 2018, Marine Harvest suffered an escape of 24,500 salmon from a site off Barra.

Fish Farming Expert reported:

“We are very disappointed that our infrastructure was unable to withstand these severe weather challenges,” said Gideon Pringle, operations director (farming). “Our priority is to keep our employees safe during these extreme events, but admittedly we need to do a better job at keeping our fish contained, especially at our high-energy sites.”

The company said it will review the site’s moorings, nets and cages used at offshore locations, and make the necessary changes to ensure the site can effectively withstand the most challenging weather conditions.

Hellisay was the first of Marine Harvest’s sites that could truly be considered “high-energy”. It has since successfully developed high-energy farms off Muck and Rum.

MH Scotland’s last sizeable escape occurred June 2015 at its Eilean Griannain salmon farm, when it lost around 16,000 fish weighing an average of 4.5kg.

Click here to watch a Marine Harvest video made at the Hellisay farm during a storm, showing conditions similar to those that led to the tear in a net in November.
In February 2019, Mowi (together with Norwegian-owned Scottish Sea Farms and Grieg Seafood) was raided by EU investigators in connection with an EU-wide probe into alleged illegal cartels.

Salmon farms raided as part of EU competition probe

By Kevin Keane
BBC Scotland's environment correspondent

20 February 2019

The investigation focuses on alleged anti-competitive business practices.

BBC Scotland understands it is principally centred on Norway which is outside the EU.

The Scottish sites visited have Norwegian links including Marine Harvest - recently rebranded as Mowi - in Rosyth, Scottish Sea Farms in Stirling and Grieg Seafood in Lerwick.

Read more via "Two Mowi plants are under investigation after being raided by EU competition authorities"
Scottish Sea Farms - a subsidiary of Norskott Havbruk AS which is co-owned by the Norwegian companies SalMar (controlled via Gustav Magnus Witzøe's Kverva) & Leroy (controlled via Austevoll Seafood).

- **31,000 tonnes of salmon farming production in Scotland in 2017** (19.8%)

Scottish Sea Farms is a subsidiary of Norskott Havbruk AS which is 50% owned by Norway's SalMar and 50% by Norway's Leroy. It claims to be Scotland's "second largest salmon farmer".

The largest shareholders in Leroy are mostly from Norway along with banking interests from the United States, Luxembourg, Sweden, Belgium and Ireland. The largest shareholder and controlling interest is Norway's Austevoll Seafood ASA which operates fishing vessels, fishmeal plants, canning plants, freezing plants and salmon farms in Norway, Chile, Peru and the UK. Leroy's second largest shareholder - like Marine Harvest - is Norway's Pension Fund (Folketrygdfondet).
The largest and controlling shareholder in SalMar with over 50% of the shares is Kverva AS ("an investment company focusing on the marine sector"). The Chairman of the Board of Kverva AS is Gustav Magnus Witzøe who was described by The Daily Mail in October 2018 as "the world's youngest male billionaire" with nearly 100,000 followers on Instagram:
World's youngest male billionaire, 25, who is a fishing farm heir and a model from Norway gives a glimpse into his lavish lifestyle with candid Instagram snaps (and, yes, he's single!)

- Gustav Witzoe was named by Forbes as the world’s youngest male billionaire
- The 25-year-old Norwegian model has inherited large stake in father’s business
- Gustav Witzoe snr owns fishing farm Salmar ASA, world’s largest salmon farm

By JESSICA RACH FOR MAILONLINE
PUBLISHED: 11:40, 17 October 2018 | UPDATED: 14:06, 17 October 2018
SalMar's second largest shareholder - like Marine Harvest and Leroy - is Norway's Pension Fund (Folketrygdfondet). Other shareholders include a who's who of the world's banks.

### SalMar's 20 largest shareholders

<table>
<thead>
<tr>
<th>Name</th>
<th>Shareholding 31.12.17</th>
<th>Shareholding (%)</th>
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<tbody>
<tr>
<td>Kværner AS</td>
<td>60,500,000</td>
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<tr>
<td>Folketrygdfondet</td>
<td>74,495,10</td>
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<td>State Street Bank and Trust Comp</td>
<td>248,075</td>
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<td>LNV AS</td>
<td>1,754,498</td>
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<td>923,023</td>
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<td>Morgan Stanley and Co Int'l PLC</td>
<td>903,263</td>
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<td>SalMar ASA</td>
<td>754,922</td>
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<td>703,935</td>
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<td>All Stx Low Vol Equity Portf</td>
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<td><strong>Total 20 largest shareholders</strong></td>
<td><strong>84,638,309</strong></td>
<td><strong>74.70%</strong></td>
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Other shareholders: 28,661,690, 25.30%

**TOTAL**: 113,299,999, 100.00%

Shareholders: 4,759

Total no. of shares: 113,299,999
Next Shark reported in 2016:

Meet the 22-Year-Old Who’s Now The Third Youngest Billionaire in the World

Salmon Business reported in 2018:

Billionaire company heir Gustav Magnar Witzøe unsure he’ll lead SalMar

The world’s youngest billionaire is uncertain if he will take over the reins...

“You can’t just demand to be the boss of such a big organisation. You have to be suited to it. If there are alternatives, the best man or woman must get the job. There is so much at stake, values, jobs, crucial factors,” Witzøe told Dagbladet. The major newspaper has given the SalMar heir considerable coverage on its front page and column space on 13 pages.

“You have to be motivated. Not necessarily that you have to be directly educated for that purpose, but that you must have the knowledge and personal drive to run a conglomerate. You can’t just do it because you have the right. Or, you can of course do so, but it would be the height of arrogance,” he continued.

Gustav Magnar Witzøe was 19 years old when his father Gustav transferred the family fortune to him. He’s now worth a staggering $1.9 billion (£1.4 billion). Through the investment company Kverva, he and his family owns 53.4 percent of SalMar. In addition, he also invests in start-up businesses.

According to Witzøe, both his father Gustav and mother Oddny regret that he was made heir apparent at such a young age. “They believe they should have taken more time to think it over. That’s due probably to my being shoved out into the public limelight. It was very strange at first. It makes you a bit nervous about what people think,” said Witzøe.
Seafood News reported in 2017:

**Norwegian Salmon Titan Gustav Witzoe Concerned Over Cost of Sea Lice Control**

SEAFOODNEWS.COM [Seafood News] by Amanda Buckle August 14, 2017

Sea lice may be making the seafood industry itch — financially.

Gustav Witzoe, founder of Norwegian fish farm company SalMar and its investment company Kverva, has expressed his concern over the growing sea lice problem. Sea lice are tiny crustaceans that attach to salmon by suction. They feed on mucus, blood and skin — and can be lethal. Problems with sea lice have been on the rise since the growth of fish farming. Crowded conditions make for...

To read the rest of **Norwegian Salmon Titan Gustav Witzoe Concerned Over Cost of Sea Lice Control**, Please Login Below:

View [shocking footage of lice-infested 'cleaner fish'](https://player.vimeo.com/video/99999999) at Scottish Sea Farms' salmon farm in Loch Spelve on the Isle of Mull in August 2018:
Scottish Sea Farms has an appalling track record in relation to the slaughter of seals - **killing more seals than any other salmon farming company between 2011 and 2017**:

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</table>

Read more online here and watch online here

Scottish Seal Killers!
In 2014, a humpback whale died in a salmon farm operated by Scottish Sea Farms in the Sound of Mull:

**Humpback Whale Post Mortem Suggests Entanglement in Salmon Farm**

Published Wednesday, 9th July 2014 in SAC Consulting news

SRUC vets believe that a young humpback whale found drowned off the coast of Mull died after swimming into a fish farm.

The post mortem results suggest the animal became trapped under a salmon pen and subsequently drowned.

Aided by staff from the Hebridean Whale and Dolphin Trust and Aberdeen University’s Lighthouse Field Station, the post mortem was carried out by Dr Andrew Brownlow from Scotland’s Rural College, which coordinates the Scottish Marine Animal Stranding Scheme. Every year over 400 marine mammals are stranded around the coast of Scotland and any cases suitable for post mortem are examined by the project.

The animal was found dead beneath the nets of a salmon pen. Due to the logistics involved in recovery it was around 36 hours after discovery before the animal could be post mortemmed, however it was still in relatively fresh condition and therefore a reasonably confident diagnosis could be reached. The post mortem findings are consistent with a pen-wearing, maternally-attached animal which underwent an acute death. The observed pathology and stranding history would be consistent with the whale becoming trapped beneath a salmon pen and subsequently drowning.

Read more via "Salmon Farming Kills Whales!"; "Humpback Whale Post Mortem Suggests Entanglement in Salmon Farm"; "Humpback Whale died after swimming into fish farm" and "Whale drowned after being trapped under salmon pen".
Scottish Sea Farms has been found guilty of "serious violations" of food safety rules on pesticides in salmon. "Your firm's aquaculture farmed salmon appear to be adulterated," the US Food & Drug Administration warned, "in that the products have been prepared, packed, or held under conditions whereby they may have been rendered injurious to health."

Read more via FDA Health Warning for Scottish Farmed Salmon and Salmon Farming is Sickening: FDA warning for "adulterated" Scottish farmed salmon "injurious to health".

Scottish Sea Farms hit the news in December 2017 when footage of a haulage truck removing dead and diseased salmon from their farms in Loch Kishorn was broadcast by the BBC's 'The One Show'.

Photo: Fluids leaking from a Billy Bowie haulage truck transporting diseased farmed salmon from Loch Kishorn - broadcast by the BBC’s 'The One Show' on 11 December 2017
According to a statement from the Scottish Government: "Mortality information provided to the FHI from farms in Loch Kishorn assign mortalities due to gill pathology, cardiomyopathy syndrome (CMS) and anaemia".

The death of 'cleaner fish' in farms operated by Scottish Sea Farms (and other companies) was featured in a report published by OneKind in December 2018. Watch video online here
In February 2019, The Scotsman reported:

Scottish fish farms raided in EU salmon cartel probe

Undercurrent News reported:

Norwegian salmon giants confirm EC ‘inspections’ in price-fixing probe

By Tom Seaman  Feb. 19, 2019 15:02 GMT

Additional reporting by Louis Hartell

Norway’s SalMar joined Grieg Seafood and Mowi (formerly Marine Harvest) in confirming its UK offices have been raided by European Commission (EC) officials, after Undercurrent News revealed the EC is probing allegations of price-fixing in the sector earlier on Tuesday.

SalMar confirmed its UK joint venture Scottish Sea Farms (SSF), which is co-owned with Leroy Seafood Group, has been “inspected” as part of an EC probe of alleged price-fixing in the sector in “several” member states. Read also Mowi Dutch plant also raided as EC confirms probe of alleged salmon cartel

“We are aware of the inspection at Scottish Sea Farms. No other company owned or partly owned by SalMar has been subject to inspection,” Trond Tuvstein, chief financial officer of the company, told Undercurrent. “The Commission has asked SalMar to co-operate, which we, of course, will do. We have no further comments at this stage.”

Executives with Leroy did not respond to a request for comment on SSF from Undercurrent. Leroy issued a stock exchange release on Wednesday confirming the inspections, however.
The Scottish Salmon Company - "Shaped in Jersey, Ukraine, Switzerland & Norway"

- **25,272 tonnes of salmon farming production in Scotland in 2017** (16.1%)

The glossy advertising for The Scottish Salmon Company positively oozes Scottishness with the 'Shaped in Scotland' and 'Formed in Scotland' branding:
Even the trucks delivering the Scottish salmon to supermarkets and retailers screams out 'Shaped in Scotland':
Judging by the gruesome photos and video footage taken inside The Scottish Salmon Company's farms in Loch Fyne and Loch Roag their company slogan should be 'Deformed in Scotland' not 'Shaped in Scotland':
The Scottish Salmon Company's boasts "dedicated Scottish Salmon Masters" and all things Scottish in their advertising:

RAISING THE STANDARD OF SCOTTISH SALMON IN THE USA

It's About Time

In the remote western Highlands & Islands of Scotland time seems to move more slowly. We can't put a clock on nature, which is why we allow our naturally raised premium Lochlander Scottish Salmon approximately three years to grow lean and strong. Lochlander Salmon are nurtured by our dedicated Scottish Salmon Masters, unrivalled in their passion for fish care giving our customers Scottish Salmon...

...You Can Be Proud Of:
- Approximately 3 years growth
- Zero synthetic colorants in feed
- Zero GMOs, steroids or hormones

Get in touch

For more information on ordering Lochlander Salmon please contact us by email or telephone and we will be in touch.

Sadly, behind the glossy advertising lurks a Scottish salmon product infested with lice, riddled with infectious diseases and rife with welfare problems.
The Scottish Salmon Company's 'Tartan Salmon' gives the impression that this is a company deeply rooted in Scotland.

The Scottish Salmon Company's 'Native Hebriden Salmon' claims to "represent a pure ancestral bloodline of Scottish island salmon stretching back millennia".
"Scotland’s finest" and "absolute assurance of Scottish provenance" claims The Scottish Salmon Company’s web-site.

Customers would be forgiven for thinking that The Scottish Salmon Company was a truly Scottish company farming authentic Scottish salmon. Think again. The Scottish Salmon Company is registered in Jersey - with the web address http://www.scottishsalmon.je
Click on 'Share Information' and you will discover that The Scottish Salmon Company's **largest shareholders** are not Scottish at all - headed by **SIX SIS AG** based in Switzerland which owns a whopping controlling stake of 72.6%.

SIX SIS AG is the [Swiss Stock Exchange](#) and the national Central Securities Depository of the Swiss financial market (contact details [online here](#)).
SIX SIS's web-site details:

The web-site states that it is the "national Central Securities Depository of the Swiss financial market":

Organisation

SIX SIS Ltd provides custody services for clients in Switzerland and abroad.

SIX SIS is the national Central Securities Depository (CSD) of the Swiss financial market and an International Central Securities Depository (ICSD), providing complete services for the settlement and custody of national and international securities. It operates one of the world’s few online real-time settlement systems (SECOM) allowing market participants to settle their transactions via a single technical interface.

Moneyland states:

The SIX SIS AG is a private company which forms part of the SIX Group. The company operates the central securities depository of the SIX Swiss Exchange and the SECOM electronic trading system.

SIX SIS AGs central securities depository is equipped to manage the safekeeping of securities and the settlement of transactions between around 50 countries in addition to Switzerland. It has direct access to a number of central securities depositories throughout Europe, including Euroclear UK & Ireland, Clearstream Banking Frankfurt, Clearstream Banking Luxembourg, ICSD Euroclear Brussels, ESES markets, VP Securities Denmark, OeKB and KELER.
A Who's Who of foreign investors - mostly from Norway with Sweden, Denmark, Finland, Luxembourg, Belgium Ireland and Monaco represented - own the rest of The Scottish Company with not a single shareholder listed as British let alone Scottish:

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<td>JOHANSEN ARILD</td>
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The Scottish Salmon Company is listed not on the UK stock exchange but the Oslo Bors (Norwegian stock exchange).

The Oslo Bors listing names Northern Link as a controlling shareholder:
Northern Link Buys Scottish Salmon Co.

March 10, 2009 By PEHub Administrator

Edinburgh-based private equity house Northern Link has taken a majority stake in Paisley-based Lighthouse Scotland following approval by shareholders.

The size of the transaction was £17 million.

Northern Link bought its control position in Scotland's third largest salmon producer after the business came close to bankruptcy last year and was forced to restructure its capital base including the closure of a processing plant in Stornoway.

Lighthouse Scotland said that operating revenues for 2008 were £51.9 million, EBITDA was £200,000. The company said that high costs, low harvest volumes and heavy debt levels had forced a financial restructuring, involving a £15 million private placement in February that saw Northern Link take 770 million shares worth approximately £7.9 million.

Source: Thomson Merger News

The Norwegian Stock Exchange reported in 2011 that Six SIS AG 25PCT was the largest shareholder with 58% of shares:

Shareholder Structure:
As of 31 December 2010 Six SIS AG 25PCT own approximately 58% of all outstanding shares of SSC. No other single shareholder holds more than approximately 5% of outstanding shares of SSC.

Undercurrent News reported in 2015:
Majority owner ups stake in Scottish Salmon Company

By Undercurrent News  Jan. 20, 2015 09:17 GMT

Scottish Salmon Company majority owner Northern Link will increase its stake in the farmer by 5% after conversion of remaining loan into shares.

In December 2012, the Scottish Salmon Company (SSC) restructured its financing facility with its main lender DNB Bank and entered into a new £30 million revolving credit facility to allow the company to fulfill its future growth targets.

As part of this restructuring, SSC received a £5m unsecured loan from its majority shareholder Northern Link.

The terms of this loan include an interest rate of 200 basis points above the primary lender’s rate and certain repayment restrictions in relation to the company’s gearing ratio, as defined within its financing facility with the primary lender.

The loan and accrued interest is convertible in whole or part into SSC shares at the closing market price on Dec. 19, 2012 of NOK 2.45 per share.

On Jan. 16, SSC received a conversion notice from Northern Link and will issue 26,656,457 new fully paid common shares in lieu of the entire outstanding principal and accrued interest to date, in accordance with the terms of its current loan agreement.

As a result of the conversion, Northern Link’s shareholding in SSC will increase to 133,125,109 shares, constituting an increase of Northern Link’s shareholding and votes from 65.8% to 68.8%.

Following registration of the new shares, the issued share capital of SSC will be divided into 193,482,271 shares each with a nominal value of NOK 0.9.

The registration of the new shares is expected to take place on or about Feb. 16, 2015.
BBC News reported in 2012 that Scottish Seafood Investments (which may be based in Luxembourg or in Jersey where it was dissolved in June 2018) - a joint venture between Northern Link and the Scottish Salmon Company - had taken over Loch Fyne Oysters:

Takeover investment boost for Loch Fyne Oysters

20 February 2012

Seafood firm Loch Fyne Oysters is set for an investment boost after being taken over by Scottish Seafood Investments (SSI).

SSI will invest a seven-figure sum to eliminate debt and inject funds into the company to help it penetrate new export markets.

The move marks the end of nine years of employee-ownership at Loch Fyne.

SSI is a joint venture between private equity investor Northern Link Ltd and The Scottish Salmon Company.

Undercurrent News reported in 2013:
Scottish Salmon Company CEO leaves

By Undercurrent News  Nov 27, 2013 14:40 GMT

Scottish Salmon Company has announced that its CEO of three years, Stewart McLelland, will be leaving at the end of the year.

McLelland will ‘concentrate on his interests with Associated Seafoods’ in the ‘immediate future’, said the Scottish Salmon Company in a notice to the Oslo stock exchange.

Craig Anderson, managing director of SSC, will take over as CEO from Jan. 1, 2014.

Associated Seafoods was formed by former Macrae Foods employees in 2011 and has since grown through three acquisitions, taking over Lossie Seafoods, Moray Seafoods and GlenIsla Shellfish.

The group is owned by Scottish Seafood Investments, which also owns Scottish Salmon Company.

SSI is in turn owned by Northern Link, a private equity backed by Edinburgh-based Ukrainian banker Yuri Lopatinsky.

MarketScreener lists The Scottish Salmon Company as Norwegian and mysteriously does not identify the largest shareholder at all:
Frode Teigen's profile on Bloomberg gives an address in Norway:

### Executive Profile

**Frode Teigen**  
Co-Owner, Kontakt AS

- **Age:** 56  
- **Total Calculated Compensation:** --

This person is connected to 3 Board Members in 3 organizations across 6 different industries.

See Board Relationships

### Background

Mr. Frode Teigen served as Deputy General Manager of Thoresen Ship Management Ltd., Hong Kong from 1987 to 1988. Mr. Teigen served various management positions in the international shipping company Thoresen Thai until 2005. Mr. Teigen serves as Chairman of Zoncolan ASA. He serves as a Director of Naka Rachal Ltd in Bangkok, Thailand and of Fjord Line AS. Mr. Teigen has been a Director of AKVA Group ASA since June 10, 2009, and of Codfarmers ASA since September 19, 2011. He has been a Director of ISS Shipping (Thailand) Ltd since September 2000, Horizon Mobile Communications Co Ltd since July 2000; Gulf Agency Company (Thailand) Ltd. since 1992 and Fearnleys (Thailand) Ltd. since 1990. He served as a Director of Viking Drilling ASA. He served as a Director of Northland Resources S.A. since March 13, 2009. Mr. Teigen served as an Executive Director of Thoresen Thai Agencies Public Co. Ltd. since 1992 until January 30, 2006. He served as a Director of Chidom Transport & Services Ltd. from 1991 to April 2000 and Thoresen & Co., (Bangkok) from 1988 to 1992. He served as a Director of Thoresen Chartering (Pte) Ltd. since 1997 until January 30, 2006 and of Raimon Land Public Company Limited since April 27, 2006 until December 28, 2006. He served as a Director of Thoresen Auto Transport Ltd. since 1997 until January 30, 2006 and previously since 1994. Mr. Teigen holds a Bachelor degree in Business Administration from Arizona State University and an MBA from the University of Denver.

### Corporate Headquarters

Nedre Bekkete 1  
Egersund, Rogaland 4370  
Norway  
Phone: 47 51 49 10 04

### Annual Compensation

There is no Annual Compensation data available.

### Stocks Options

There is no Stock Options data available.
Frode Teigen also has investments in Marine Harvest, Grieg Seafood, Austevoll Seafood (largest shareholders in Leroy which co-own Scottish Sea Farms) and Norway Royal Salmon:

Here's Intrafish's 'company profile' of The Scottish Salmon Company:
Company profile: The Scottish Salmon Company

The Scottish Salmon Company (SSC) is one of the United Kingdom’s leading producers of Atlantic salmon.

It was born when Lighthouse Caledonia divested from Marine Harvest in 2007 and listed on Oslo Axess.

The company got today’s name after a corporate rebranding in 2010.

The following year, it listed on the Oslo Stock Exchange.

SSC has a long-term strategy of sustainable growth, based on innovation, investment and its Scottish provenance.

In 2017, the company harvested volumes of 25,000 metric tons, and is anticipating 26,500 metric tons for 2018.

SSC’s operations comprise three broodstock facilities on the Hebrides, seven hatcheries, 49 marine sites and two harvest stations.

It also runs two processing plants in Scotland. Overall, it employs around 500 staff and exports its products to 26 countries around the world.

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Key figures: The Scottish Salmon Co

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<tbody>
<tr>
<td>Revenues</td>
<td>£51 million</td>
<td>£10 million</td>
<td>£100.3 million</td>
<td>£125 million</td>
<td>£82.4 million</td>
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<tr>
<td>Operating profit</td>
<td>£30.7 million</td>
<td>£12 million</td>
<td>£507,000</td>
<td>£19.7 million</td>
<td>£10.5 million</td>
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<tr>
<td>Net profit</td>
<td>£24.1 million</td>
<td>£8.9 million</td>
<td>£296,000</td>
<td>£13.9 million</td>
<td>£2.6 million</td>
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</table>

Company type: Public

Key investors: Six Six AB, Teigen Frode/Korvani, BNP Paribas, Clearstream, Bankint, Scandinavia

Subsidiaries: Minnemuir, Pieters UK

Branches: SSC Superior, Salmon, Native Hebridean, Lochladder, Lala, Rouge, Tartan Salmon
Companies House lists The Scottish Salmon Company in Jersey as the one active person with significant control:

1 active person with significant control / 0 active statements

The Scottish Salmon Company Plc  ACTIVE

Correspondence address
First Island House, Peter Street, St. Helier, Jersey, Channel Islands, JE2 4SP

Notified on
6 April 2016

Governing law
Companies (Jersey) Law 1991

Legal form
Registered Public Company

Place registered
JFsc Companies Registry

Registration number
104328

Nature of control
Ownership of shares – 75% or more

Incorporated in
Jersey

Ownership of voting rights - 75% or more

The Scottish Salmon Company's Board of Directors give an indication of the Russian and Eastern European influence lurking behind the 'Shaped in Scotland' facade:
It is understood that the majority shareholder and controlling stakeholder in The Scottish Salmon Company is Ukrainian businessman Yury Lopatinsky. The Scotsman reported in 2016:

**Why Russian interests in Scotland are on the rise**

Yury Lopatinsky, a Ukrainian banker and a well-known figure in Moscow’s financial sector, was involved in the purchase of several properties in Charlotte Square, one of the country’s most prestigious addresses, in 2010.

The Scotsman reported in 2012:
But the firm found a saviour in a new investor – Edinburgh-based Ukrainian banker Yuri Lopatinsky. With a £30 million initial investment provided through the Lopatinsky-backed private equity firm, Northern Link, the company has since rebranded and devised a plan.

The Scotsman reported in 2010:

**Steppe forward: the Ukrainian buying up Edinburgh's Charlotte Square**

HE IS the latest contestant in the real-life game of Monopoly being played out in one of Scotland's most prestigious squares.

- Charlotte Square

A little-known Ukrainian property tycoon can today be revealed as the mystery figure behind a string of big-money purchases in the capital of’s Charlotte Square.

It emerged yesterday that Yury Lopatinsky, a leading figure in Moscow's financial scene since the mid-1990s, is the key player behind three deals, including the purchase of the National Trust for Scotland’s flagship headquarters.

His investment fund, which is based in Bermuda, has recently joined forces with another Bermuda-based firm, Fordell, to snap up two other major chunks of Charlotte Square, which is also home of Bute House, official residence of First Minister Alex Salmond.

Senior sources at Edinburgh City Council said they understood that Mr Lopatinsky had made a "long-term commitment" to invest in the city and was believed to be eyeing a number of other sites, including on Princes Street. The purchases on Charlotte Square are thought to be his first foray into the UK property market.
Mr Lopatinsky has recently set up a base for his firm First Mercantile Capital Partners at nearby Melville Crescent, in the city's West End, after apparently relocating to Edinburgh with his wife and four children about three years ago. However, property industry sources in the capital say little is known about the publicity-shy businessman.

He has led a host of Moscow-based property and finance firms, including the Russian Federation Fund and CAIB Investment Bank Russia, forming First Mercantile Capital Partners in 1998.

Undercurrent News reported in 2013:

**Scottish Salmon Company CEO leaves**

By Undercurrent News Nov. 27, 2013 14:40 GMT

Scottish Salmon Company has announced that its CEO of three years, Stewart McLelland, will be leaving at the end of the year.

McLelland will "concentrate on his interests with Associated Seafoods" in the "immediate future", said the Scottish Salmon Company in a notice to the Oslo stock exchange.

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The group is owned by Scottish Seafood Investments, which also owns Scottish Salmon Company.

SSI is in turn owned by Northern Link, a private equity backed by Edinburgh-based Ukrainian banker Yuri Lopatinsky.

A Yuriy Lopatinsky is listed as a former director in The Scottish Salmon Company:
Mr Yuriy Lopatynskyy

Mr Yuriy Lopatynskyy has been appointed in a total of 5 companies. Mr Yuriy Lopatynskyy is no longer active in 4 of those appointments.

### Appointments

<table>
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<th>Company</th>
<th>Occupation</th>
<th>Position</th>
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<td>18 September 2014</td>
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<td>Sopica Partners Limited</td>
<td>Finance</td>
<td>Director</td>
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### Timeline

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<td>2018</td>
<td>Chateau De La Combe Ltd</td>
<td>Sopica Partners Limited</td>
<td>First Mercantile Partners LLP</td>
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### Mutual People

- Mr Yuriy Lopatynskyy
  - Chateau De La Combe Ltd, Sopica Partners Limited, First Mercantile Partners LLP, and 2 more are mutual companies.
- Ulf Larssen Carlson
  - The Scottish Salmon Company Limited and The Scottish Salmon Company Limited are mutual companies.
- Lars Oscar Cheiser Hjelj
  - The Scottish Salmon Company Limited and The Scottish Salmon Company Limited are mutual companies.
- Mrs Yvonne Frances MacDonald
  - The Scottish Salmon Company Limited and The Scottish Salmon Company Limited are mutual companies.
- Mr Robert Wilson
  - The Scottish Salmon Company Limited and The Scottish Salmon Company Limited are mutual companies.
- Mr Odd Geir Oddson
  - The Scottish Salmon Company Limited and The Scottish Salmon Company Limited are mutual companies.

### Details

- **Role**: Director, Secretary, Designated LLP Member
- **Country Of Residence**: Scotland
- **Nationality**: British
- **Date of Birth**: September 1971
- **Occupation**: Director, Finance
Companies House lists Yuriy and Matvey Lopatinsky as Directors of Chateau De La Combe which is registered on the Kings Road in London:

**CHATEAU DE LA COMBE LTD**

*Company number 09110419*

**LOPATINSKY, Matvey**

Correspondence address
1 Kings Avenue, London, United Kingdom, N21 3NA

Role: **Director**
Date of birth: March 1994
Appointed on: 27 September 2018

Nationality: British
Country of residence: Scotland
Occupation: Director

**LOPATYNSSKY, Yuriy**

Correspondence address
1 Kings Avenue, London, United Kingdom, N21 3NA

Role: **Director**
Date of birth: September 1971
Appointed on: 18 September 2014

Nationality: British
Country of residence: Scotland
Occupation: Director

A Matvey Lopatinsky - born in March 1994 - is listed as a Director of Harris & Lewis Smokers Ltd:
Matvey Lopatinsky and Alexandra Lopatinsky are both listed as Directors of Ketomanna which is located at 8 Charlotte Square in Edinburgh:

<table>
<thead>
<tr>
<th>Name</th>
<th>Status</th>
<th>Nationality</th>
<th>Role(s)</th>
<th>Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>Mr Matvey Lopatinsky</td>
<td>ACTIVE</td>
<td>British</td>
<td>Director • Born in Mar 1994</td>
<td></td>
</tr>
<tr>
<td>Miss Alexandra Lopatinsky</td>
<td>ACTIVE</td>
<td>British</td>
<td>Director • Born in Jan 1999</td>
<td></td>
</tr>
<tr>
<td>Mr Matvey Lopatinsky</td>
<td>ACTIVE</td>
<td>British</td>
<td>Director • Born in Mar 1994</td>
<td></td>
</tr>
</tbody>
</table>

More on Ketomanna online via Companies House

Yuri Lopatinsky is connected to James Joseph Mullins via their Directorships of the company Sophica Partners Ltd which is registered at 8 Charlotte Square in Edinburgh:

<table>
<thead>
<tr>
<th>Name</th>
<th>Status</th>
<th>Nationality</th>
<th>Role(s)</th>
<th>Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>Mr James Joseph Mullins</td>
<td>DISSOLVED</td>
<td>Irish</td>
<td>Director • Accountant • Born in Jul 1961</td>
<td></td>
</tr>
<tr>
<td>Mr Yuriy Lopatynsky</td>
<td>DISSOLVED</td>
<td>British</td>
<td>Director • Finance • Born in Sep 1971</td>
<td></td>
</tr>
</tbody>
</table>

Mutual companies include a string of salmon farming businesses:
### Mutual Companies

<table>
<thead>
<tr>
<th>Company Name</th>
<th>Status</th>
<th>Key Person</th>
</tr>
</thead>
<tbody>
<tr>
<td>Murray Seafoods Limited</td>
<td>DORMANT</td>
<td>Mr James Joseph Mullins is a mutual person.</td>
</tr>
<tr>
<td>Tobson Fish Farms Limited</td>
<td>DORMANT</td>
<td>Mr James Joseph Mullins is a mutual person.</td>
</tr>
<tr>
<td>Fjord Seafood Scotland Farming Ltd</td>
<td>DORMANT</td>
<td>Mr James Joseph Mullins is a mutual person.</td>
</tr>
<tr>
<td>Highland Fish Farmers Limited</td>
<td>DORMANT</td>
<td>Mr James Joseph Mullins is a mutual person.</td>
</tr>
<tr>
<td>Pulford (Scotland) Limited</td>
<td>DORMANT</td>
<td>Mr James Joseph Mullins is a mutual person.</td>
</tr>
<tr>
<td>Mull Salmon Limited</td>
<td>DORMANT</td>
<td>Mr James Joseph Mullins is a mutual person.</td>
</tr>
<tr>
<td>Sea Catch Plc</td>
<td>DORMANT</td>
<td>Mr James Joseph Mullins is a mutual person.</td>
</tr>
<tr>
<td>Fjord Seafood Scotland Ltd</td>
<td>DORMANT</td>
<td>Mr James Joseph Mullins is a mutual person.</td>
</tr>
<tr>
<td>Corrie Mhor Salmon Limited</td>
<td>DORMANT</td>
<td>Mr James Joseph Mullins is a mutual person.</td>
</tr>
<tr>
<td>Loch Ness (Lachs) Limited</td>
<td>DORMANT</td>
<td>Mr James Joseph Mullins is a mutual person.</td>
</tr>
</tbody>
</table>

The [Scottish Salmon Company's 2017 Annual Report details](#) a raft of 'dormant' salmon farming companies:
9. **FIXED ASSET INVESTMENTS - continued**

The company's investments at the Statement of Financial Position date in the share capital of companies include the following:

<table>
<thead>
<tr>
<th>Company</th>
<th>Class of shares</th>
<th>% held</th>
<th>Country of incorporation</th>
<th>Nature of business</th>
</tr>
</thead>
<tbody>
<tr>
<td>Pieters UK Limited</td>
<td>Ordinary</td>
<td>100%</td>
<td>Scotland</td>
<td>Dormant</td>
</tr>
<tr>
<td>Fjord Seafood Scotland Ltd. *</td>
<td>Ordinary</td>
<td>100%</td>
<td>Scotland</td>
<td>Dormant</td>
</tr>
<tr>
<td>Highland Fish Farmers Limited</td>
<td>Ordinary</td>
<td>100%</td>
<td>Scotland</td>
<td>Dormant</td>
</tr>
<tr>
<td>Kenmore Salmon Farm Limited *</td>
<td>Ordinary</td>
<td>100%</td>
<td>Scotland</td>
<td>Dormant</td>
</tr>
<tr>
<td>Loch Ness (Lachs) Limited *</td>
<td>Ordinary</td>
<td>100%</td>
<td>Scotland</td>
<td>Dormant</td>
</tr>
<tr>
<td>Portree Salmon Farmers Limited *</td>
<td>Ordinary</td>
<td>100%</td>
<td>Scotland</td>
<td>Dormant</td>
</tr>
<tr>
<td>Pulford (Scotland) Limited *</td>
<td>Ordinary</td>
<td>100%</td>
<td>Scotland</td>
<td>Dormant</td>
</tr>
<tr>
<td>Scottish Farms Limited *</td>
<td>Ordinary</td>
<td>100%</td>
<td>Scotland</td>
<td>Dormant</td>
</tr>
<tr>
<td>Sea Catch Plc. *</td>
<td>Ordinary</td>
<td>100%</td>
<td>Scotland</td>
<td>Dormant</td>
</tr>
<tr>
<td>Murray Seafoods Limited</td>
<td>Ordinary</td>
<td>100%</td>
<td>Scotland</td>
<td>Dormant</td>
</tr>
<tr>
<td>Minnamarra Limited</td>
<td>Ordinary</td>
<td>100%</td>
<td>Scotland</td>
<td>Dormant</td>
</tr>
<tr>
<td>Fjord Seafood Scotland Farming Ltd. *</td>
<td>Ordinary</td>
<td>100%</td>
<td>Scotland</td>
<td>Dormant</td>
</tr>
<tr>
<td>Tobson Fish Farms Limited *</td>
<td>Ordinary</td>
<td>100%</td>
<td>Scotland</td>
<td>Dormant</td>
</tr>
<tr>
<td>Mull Salmon Limited</td>
<td>Ordinary</td>
<td>100%</td>
<td>Scotland</td>
<td>Dormant</td>
</tr>
<tr>
<td>Corrie Mhor Salmon Limited</td>
<td>Ordinary</td>
<td>100%</td>
<td>Scotland</td>
<td>Dormant</td>
</tr>
<tr>
<td>West Minch Salmon Limited</td>
<td>Ordinary</td>
<td>100%</td>
<td>Scotland</td>
<td>Dormant</td>
</tr>
<tr>
<td>Atlantic West Salmon Company Limited*</td>
<td>Ordinary</td>
<td>100%</td>
<td>Scotland</td>
<td>Dormant</td>
</tr>
<tr>
<td>Sidinish Salmon Limited*</td>
<td>Ordinary</td>
<td>100%</td>
<td>Scotland</td>
<td>Dormant</td>
</tr>
<tr>
<td>Hebridean Salmon (Scotland) Limited</td>
<td>Ordinary</td>
<td>100%</td>
<td>Scotland</td>
<td>Dormant</td>
</tr>
<tr>
<td>Scottish Smoked Salmon Limited</td>
<td>Ordinary</td>
<td>100%</td>
<td>Scotland</td>
<td>Dormant</td>
</tr>
<tr>
<td>Hebridean Smoked Salmon Limited</td>
<td>Ordinary</td>
<td>100%</td>
<td>Scotland</td>
<td>Dormant</td>
</tr>
<tr>
<td>Hebrides Harvest (Scotland) Limited</td>
<td>Ordinary</td>
<td>100%</td>
<td>Scotland</td>
<td>Dormant</td>
</tr>
<tr>
<td>Lighthouse Caledonia Limited</td>
<td>Ordinary</td>
<td>100%</td>
<td>Scotland</td>
<td>Dormant</td>
</tr>
<tr>
<td>Loch Fyne Salmon (Scotland) Limited</td>
<td>Ordinary</td>
<td>100%</td>
<td>Scotland</td>
<td>Dormant</td>
</tr>
<tr>
<td>Loch Fyne Salmon Limited</td>
<td>Ordinary</td>
<td>100%</td>
<td>Scotland</td>
<td>Dormant</td>
</tr>
<tr>
<td>Loch Fyne Smoked Salmon Limited</td>
<td>Ordinary</td>
<td>100%</td>
<td>Scotland</td>
<td>Dormant</td>
</tr>
</tbody>
</table>

* 100% subsidiaries of immediate subsidiaries.

The **business profile of First Mercantile Partners Ltd** - also registered at 8 Charlotte Square - lists a Yuriy Lopatynskyy and Hennadiy Lopatynskyy:

- **Mr Yuriy Lopatynskyy**
  - British • Designated LLP Member • Born in Sep 1971
- **Hennadiy Lopatynskyy**
  - Designated LLP Member • Born in Sep 1962

Yuriy Lopatynskyy is listed by Companies House via significant control of Farm Originals Ltd (registered at 8 Charlotte Square in Edinburgh) as **usually resident of Luxembourg**.
His listing via Companies House states:

Yuriy LOPATYNSKYY

Filter appointments
☐ Current appointments

Total number of appointments 3

Date of birth
September 1971
Another listing via Companies House in 2010 cites Scotland as the place of residence:
Y Lopatynskyy is listed as a Director in the Lighthouse Caledonia accounts for 2008:

**Lighthouse Caledonia Ltd**

Company Information for the Year Ended 31 December 2008

**DIRECTORS:**
- O. G. Oddson
- R. J. Henney
- R. Wilson
- Y. Lopatynskyy
- J. Mallins

A Companies House filing in 2010 listed Yuriy Lopatynskyy as a Director of Lighthouse Caledonia with the nationality as Ukrainian:
A Yury Alexander Lopatinsky is named in the Paradise Papers:

- Connected to 2 addresses
- Connected to 5 entities
- Linked countries: Bermuda, Russia, United States
- Data from: Paradise Papers - Appleby
- Appleby data is current through 2014
### Connections

#### Entity

<table>
<thead>
<tr>
<th>Role</th>
<th>From</th>
<th>To</th>
<th>Incorporation</th>
<th>Jurisdiction</th>
<th>Status</th>
<th>Data From</th>
</tr>
</thead>
<tbody>
<tr>
<td>RAIF First Mercantile Limited</td>
<td>Director</td>
<td>18 SEP-2008</td>
<td>30 SEP-2008</td>
<td>16 SEP-2008</td>
<td>Bermuda</td>
<td>Paradise Papers - Apology</td>
</tr>
<tr>
<td>PMT Ltd.</td>
<td>Director</td>
<td>17 JUN-2001</td>
<td>30 SEP-2012</td>
<td>12 JUN-2001</td>
<td>Bermuda</td>
<td>Paradise Papers - Apology</td>
</tr>
<tr>
<td>PMT Ltd.</td>
<td>Vice-p president</td>
<td>17 JUN-2001</td>
<td>30 SEP-2012</td>
<td>12 JUN-2001</td>
<td>Bermuda</td>
<td>Paradise Papers - Apology</td>
</tr>
<tr>
<td>USB Asset Management Limited</td>
<td>Director</td>
<td>10 MAR-2006</td>
<td>30 SEP-2012</td>
<td>02 MAR-2006</td>
<td>Bermuda</td>
<td>Paradise Papers - Apology</td>
</tr>
<tr>
<td>USB Asset Management Limited</td>
<td>Vice-p president</td>
<td>10 MAR-2006</td>
<td>30 SEP-2012</td>
<td>02 MAR-2006</td>
<td>Bermuda</td>
<td>Paradise Papers - Apology</td>
</tr>
<tr>
<td>Uralsib Russia Select Fund Ltd.</td>
<td>Vice-p president</td>
<td>10 MAR-2006</td>
<td>29 JUN-2009</td>
<td>02 MAR-2004</td>
<td>Bermuda</td>
<td>Paradise Papers - Apology</td>
</tr>
<tr>
<td>Uralsib Russia Select Fund Ltd.</td>
<td>Director</td>
<td>16 MAR-2006</td>
<td>29 JUN-2009</td>
<td>02 MAR-2004</td>
<td>Bermuda</td>
<td>Paradise Papers - Apology</td>
</tr>
</tbody>
</table>

#### Address

<table>
<thead>
<tr>
<th>Data From</th>
</tr>
</thead>
<tbody>
<tr>
<td>31 Reid Street, Hamilton HM 12, Bermuda</td>
</tr>
<tr>
<td>Paulskisova Square, 2, 6th &amp; 9th Floor, Moscow 115094, Russian Federation</td>
</tr>
</tbody>
</table>
In 2007, the Cyprus Securities & Exchange Commission fined a Yuriy Lopatinskyy £5,000:

ANNOUNCEMENT

The Cyprus Securities and Exchange Commission ('the Commission') announces that at its board meeting on 8 January 2007, decided:

1. to impose an administrative fine of £5,000 (five thousand Cyprus pounds) to Mr. Yuriy Lopatinskyy, for violation of the provisions of Section 8 (1) of the Investment Firms Laws 2002-2005, because Mr. Yuriy Lopatinskyy on the 15th of September 2005, transferred 60% of the share capital of FMC Securities Ltd without notifying the Commission at least one calendar month prior to the transfer of shares.

2. to impose an administrative fine of £5,000 (five thousand Cyprus pounds) to Mr. Hennadiy Lopatinskyy, for violation of the provisions of Section 8 (1) of the Investment Firms Laws 2002-2005, because Mr. Hennadiy Lopatinskyy on the 15th of September 2005, transferred 40% of the share capital of FMC Securities Ltd without notifying the Commission at least one calendar month prior to the transfer of shares.

Wednesday. 31 January 2007

The Moscow Times reported in 2001:

**FMCG Buys 42% of Rambler**

- By Yuriy Granovsky
- Jun. 06 2001 00:00
A business listing for First Mercantile Partners (dissolved in 2016) lists their address as 8 Charlotte Square and Yuriy Lopatynskyy as a Director: 

First Mercantile Partners LLP

DueDil description

First Mercantile Partners LLP was incorporated on 21 Jun 2006 and is located in Edinburgh. The company's status is listed as "Dissolved". It had 2 directors at the time it closed. The company's first directors were Yuriy Lopatynskyy, Fmc Securities Limited.

Registered address
8 Charlotte Square
Edinburgh
Midlothian
EH2 4DR
United Kingdom
First Mercantile Partners is also listed via Companies House at 4 Charlotte Square in Edinburgh:

**FIRST MERCANTILE PARTNERS LLP (SO300953)**

<table>
<thead>
<tr>
<th>Company status</th>
<th>Correspondence address</th>
</tr>
</thead>
<tbody>
<tr>
<td>Dissolved</td>
<td>4 Charlotte Square, Edinburgh, Midlothian, EH2 4DR</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Role</th>
<th>Appointed on</th>
</tr>
</thead>
<tbody>
<tr>
<td>LLP Designated Member</td>
<td>21 June 2006</td>
</tr>
</tbody>
</table>

Country of residence  
Scotland

The First Minister of Scotland lives in Bute House at 6 Charlotte Square in Edinburgh. Hence, it seems that Mr Lopatynskyy is a close neighbour to Nicola Sturgeon.

Yury Lopatinskiy (sic) and "his FMCG fund" (First Mercantile Capital Group) are cited in Geek Mag in relation to the Russian search engine and web-portal Rambler and "Russian oligarchs":
LOPATINSKIY. June of the 2001st.

Yury Lopetinsky's appearance and his FMCG fund was for me a bolt from the blue. Victor to me somehow mentioned, about a certain fund which looks for subjects in the field of IT technologies, but I seriously did not accept it. After meetings with many Russian oligarchs, the largest western funds and strategists, it seemed to me that interest in the RuNet absolutely was gone.

But here to Victor came NEKTO who declared that he is ready to redeem really a big share in Rambler and to continue to invest money in it if it is necessary.

It surprised and partly pleased, it was interesting to someone else to put in the internet!

---

According to Reuters in 2009, Rambler was "controlled by Russian industrial magnate Vladimir Potanin".

---

"Russian funds" acquired Rambler, one of the first and best-known Internet search engines. Rambler is also the home of one of the most popular Internet rating systems, the Rambler's Top 100, not to speak of the English-Russian and Russian-German dictionaries that have appeared relatively recently. Hosting a number of strong services, Rambler Internet Holding also owns 70 percent of lenta.ru, the leading Web-based news service. In 2001, 43 percent of the holding company was bought out by First Mercantile Capital Group, whose representative, Yury Lopetinsky, wants to become the general director of Rambler.
Intrafish reported in 2009:

Lighthouse won’t go private

Lighthouse Caledonia's principal shareholder rejects the opinion the company might be taken off the Oslo Stock Exchange, and the Scottish producer is considering resuming its value-added processing activity.

by Joar Grindheim
September 28th, 2009 06:07 GMT    Updated May 9th, 2016 12:15 GMT

Norway-based farmer and feed supplier Cermaq announced Monday it sold its 250 million shares in Lighthouse Caledonia, which was 14.25 percent of the company.

The buyer of close to 10 percent of the shares is the Sopica Special Opportunities Fund, administered by First Mercantile Partners LLP, which is behind Lighthouse's principal shareholder, Northern Link Ltd.

“This is something we have discussed with Cermaq over time. Several alternatives have been looked at, and we are considering more alternatives for cooperation in the future,” Yuriy Lopatynskyy, administrative partner in First Mercantile Partners LLP and a Lighthouse board member, told IntraFish.

Controls 60 percent

First Mercantile Partners LLP now controls as much as 60 percent of Lighthouse, and analyst Klaus Hatlebrekke of DnB NOR Markets told IntraFish he expects the company will be taken off the stock exchange in the next few years.

Lopatynskyy rejects this opinion, saying “No, there are no plans to take Lighthouse Caledonia off the stock exchange and make it into a private company. There are no plans to buy more of the company, and in the long term we will perhaps consider selling down slightly again.
“The way things are today, First Mercantile Partners considers Lighthouse Caledonia to be the most reasonably-priced salmon company available,”

Lopatynskyy said.

**Hebrides processing**

He said the present company differs totally from the company of a few months ago, with the focus now on streamlining. The company is are weighing whether to exchange fish farming licenses with other companies to achieve a more serviceable structure.

There are plans to restart processing activities in the Hebrides region of Scotland, which the company closed down just less than a year ago.

“We are considering how we can arrive at a serviceable structure between operations on the Western Isles and the mainland,” Lopatynskyy said. “In the next three to six months we will most likely also start up again with processing on the Hebrides, but this is dependent among other things on what premises we can obtain, whether manual labor is available and any funding we can get. But not all of the plans are ready yet.”

Prospects look bright for the market for a good while, yet allow room to implement initiatives, he said. The situation is totally different from that of six months ago, when the company was 24 hours away from going to the wall.

“Lighthouse has to build up confidence in the market again. We have strengthened top management and appointed new people there and on the board,” he said. “The company is totally different now. But we are aware we have higher barriers to hurdle than others in order to convince.”

Lighthouse will test its Scottish salmon broodfish for their production, he said.

“There is currently some eggs available from Scottish brood stocks. We will test these out on the market and assess whether to go over to using Scottish ahead of Norwegian which we have now. But this is something that will take a long time,” he said.
Lighthouse investor positioned throughout industry

The man behind the recent consortium purchase of shares in Lighthouse Caledonia already holds funds in other aquaculture companies.

by Joar Grindheim
February 20th, 2009 08:05 GMT   Updated May 9th, 2018 11:13 GMT

Ukrainian Yuriy Lopatynskyy’s sphere covers investments in the Norwegian aquaculture industry, including Leroy Seafood Group, Codfarmers, Marine Farms, Copeinca and Villa Organic.

On Monday, Northern Link offered NOK 77 million ($10.9 million/€8.7 million) for the Lighthouse Caledonia share issue.

The Ukrainian ‘lifesaver’ of the Scottish salmon company is a partner in the investment fund First Mercantile Partners LLP, and also is behind two funds Six Sis AG and Sis Segaintersettle that own shares across the aquaculture industry.

This fund controls several funds that combined have around NOK 600 million ($85.4 million/€68 million) in investment capital.
Villa board member behind major investment in Lighthouse

A group of European shareholders led by a Ukrainian businessman are behind a Northern Link investment in Lighthouse Caledonia.

by Joer Grintheim
February 17th, 2009 13:59 GMT    Updated May 9th, 2010 11:13 GMT

Equity investor Northern Link consists of several investors including Ukrainian Yuriy A. Lopatynskyy, the man steering the fund.

“There are several European investors in Northern Link Ltd. We’re talking about at least ten persons, but I can’t discuss who the shareholders are here,” said Lopatynskyy in an interview with IntraFish.

“The company has investment capital of €119 million ($150 million), and also has a holding in North Russian Salmon.”

Lopatynskyy, 37, who now resides in Edinburgh, Scotland is the managing director of the investment fund First Mercantile Partners LLP, which is behind seven different investment funds.

According to Lopatynskyy the combined administration capital is €475 million ($600 million). The fund has invested in various European companies and branches of industry, and sees opportunity in Lighthouse Caledonia.
“We like the sites and potential for growth that this company has. This is an offspring of Marine Harvest, and they have not had enough time. With a good plan they will make considerable progress,” he explained.

Lopatynskyy has also been in contact with Lighthouse Caledonia since the fund entered the ownership side through the investment fund Six Sis AG, which currently owns 9.22 percent of Lighthouse Caledonia.

Lopatynskyy was previously managing director of Creditanstalt Investment Bank Russia. He said that Northern Link aims to own just over half of Lighthouse Caledonia in the near future. The company will remain listed on Oslo Stock Exchange.

“It's important for the liquidity of the share,” he said. “We are looking for both new and existing shareholders to be able to make transactions in the company.”

The fund that Lopatynskyy heads is also in on the owner side of Villa Organic. Lopatynskyy has been on the board here the past two years.

First Mercantile Partners LLP is in on the owner side here through SIS Segaintersettle, which has a holding of 6.27 percent.

Managing Director Johan H. Andreassen said Lopatynskyy is renowned for his astuteness.

“Our experience with him has been excellent. He is a professional and shrewd investor,” said Andreassen.

A prospectus for the Bermuda Stock Exchange - with reference to Cyprus - dated 2006 described Yury A. Lopatinsky as "President of First Mercantile Capital Group":

PROSPECTUS
relating to the issue of Class “A” USD and Euro shares in

RUSSIAN FEDERATION FIRST MERCANTILE FUND
LTD

at an initial subscription price of US$10 and Euro10 per share
on
The Official List of
The Bermuda Stock Exchange

Only the information contained herein should be regarded as authorised by
or on behalf of Russian Federation First Mercantile Fund Ltd

1 July 2006

Listing Sponsor

Apex Fund Services Limited
INVESTMENT ADVISER AND KEY PERSONNEL

FMC Securities Limited have been appointed Investment Adviser (“Advisers”) for the Manager. The Key Personnel of the Advisers are:

Yury A. Lopatinsky is President of First Mercantile Capital Group. Before joining First Mercantile, he was Managing Director and acting CEO of Creditanstalt Russia. He initiated and oversaw the merger of Creditanstalt with Grant Financial Group where he had been Head of Equity Sales since 1994. Prior to relocating to Moscow to become part of the Grant Financial Group, Mr. Lopatinsky was with Merrill Lynch in New York. Mr. Lopatinsky holds a Bachelor of Arts degree in Industrial and Labor Relations from Cornell University. Mr. Lopatinsky was one of the first non-Russian professionals to receive a Broker/Dealer license from the Russian Ministry of Finance.

His address is listed as:

Yury A. Lopatinsky
10 Vostochnaya Street
Moscow 11280
Russian Federation

In 2002, Risk cited "the Russian Federation First Mercantile Fund run by the rarely available Yury Lopatinsky in Moscow":

In March 2002, Risk reported: "Emerging markets return to former glory. Two gems of recent times are London-based Montpelier's Consulta Emerging Markets Debt Fund and the Russian Federation First Mercantile Fund run by the rarely available Yury Lopatinsky in Moscow.

Scottish Review reported in October 2018:
Scottish Seafood Investments is an investment vehicle set up jointly by the Scottish Salmon Company, owned in Norway, and a private equity company, Northlink, which is backed by Yura Lopatinsky, the Ukrainian banker and property investor. In the few published references to him, Lopatinsky is described as 'publicity shy.'

It is not know if Yuri Lopatinsky is related at all to the "Ukrainian fascist" named in CIA Nazi War Criminal files - read files via:

CIA NAZI WAR CRIMINALS FILES: WWII UKRAINIAN FASCIST YURY LOPATINSKY

The CIA discloses various documents on a Yury Lopatinsky online via the Nazi War Crimes Disclosure Act
This CIA document details a Yuri Lopatinsky (nicknamed Kalina) born in 1906 and a Damien Lopatinsky residing in London in the late 1940s:

When questioned in January 2019 by a journalist, the Swiss Stock Exchange (SIS) declined to say who controls the 72.6% in shares of The Scottish Salmon Company:

**Kranke Zuchtlachse an der Schweizer Börse**

Until there is greater transparency in terms of ownership and share information, the public is left in the dark as to who actually controls The Scottish Salmon Company. One thing is certain, this is a company rooted not in Scotland but controlled by foreign interests.

The Scottish Salmon Company's claims of being "100% Scottish - Provenance Guaranteed" do not stand close scrutiny.
Cooke Aquaculture - Canadian-registered company privately owned by Glenn Cooke (with finance from Iceland, Norway and US banks)

- **23,000 tonnes of salmon farming production in 2017** (14.7%)

Cooke Aquaculture Scotland's [web-site](#) includes:-

Cooke Aquaculture Scotland is one of the largest Scottish Salmon producers. We are unique in the Scottish salmon industry, being the only one to propose three product lines: Organic, Label Rouge and Superior Scottish salmon.

Our salmon is reared in accordance with exceptional farming practices, making Cooke Aquaculture Scotland a leading sustainability-driven company.
A closer look shows the North American connection:

Cooke Aquaculture's web-site details:

We started with pure, fresh fish. But we didn’t stop there.

The quality of our seafood products depends on the care we take – from the egg to the plate.

Part of our global success comes from our ability to control our supply chain, creating consistency of quality standards and fast, fresh delivery for our clients around the world.

Cooke Aquaculture Scotland
We go to extremes for the taste.

Cooke Aquaculture Scotland embraces a challenging environment of wild sea and remote farms to deliver some of the world’s best salmon.

The care and dedication our farmers demonstrate in the face of harsh conditions, coupled with a strong tidal flow in the region, produce a delicious, superior natural product – a strong salmon with a firm, tastier flesh.

One of the largest Scottish salmon producers, Cooke Aquaculture Scotland has facilities in the Shetland and Orkney Islands, as well as the United Kingdom’s mainland.

Product Lines:
- Salmon slices & portions
- Whole salmon

Cooke Aquaculture Scotland is unique in the Scottish salmon industry, being the only one to produce three product lines: Organic, Label Rouge, and Superior Scottish salmon.

Despite the extreme environment, our salmon is reared in accordance with exceptional farming practices, making Cooke Aquaculture Scotland a leading sustainability-driven company.

For more information, please visit www.cookeaquaculturescotland.com
Cooke entered the Scottish market in 2014:

Cooke Aquaculture of Canada buys salmon firm Meridian

15 May 2014

Canadian firm Cooke Aquaculture has bought Scottish salmon farming company Meridian for an undisclosed sum.

Cooke Aquaculture is a private company registered in Canada and it has proved impossible to access information on shareholders.

In 2005, Intrafish reported a link to Icelandic lender Islandsbanki (formerly the domestic part of Glitnir banki but in 2008 it split from the bankrupt Glitnir and re-established into a new independent bank):
Islandsbanki building seafood investment fund

Icelandic lender Islandsbanki is working on putting together a private equity fund worth upwards of $200 million (€165 million) earmarked for investments in the seafood sector.

Fisheries-immersed Islandsbanki is working around the clock in its drive to capture market shares in the loan segment for international fisheries companies. The bank has a very solid footing in the global seafood industry. In its loan portfolio are clients in the billion krone class such as Samherji, Cermaq, FPI, Clearwater, Aker Seafoods, AquaChile, SÍF, Young’s Bluecrest and Findus. But the Icelanders are no longer contenting themselves with just the credit side – they are now keen to take up shareholding positions.

Consolidation

“We’re now establishing a $200-million (€165 million) private equity fund,” said Group CEO Bjarni Armannsson at the Islandsbanki conference “Oceans of Opportunities” in Álesund. This fund will be invested in the fisheries and aquaculture industry.

Seen in this perspective it was not illogical that Armannsson focused on consolidation, mergers and acquisitions in his address at the conference on Thursday.

“Already since the last we organised the conference in Akureyri (September 2004) we’ve seen solid consolidation occurring. A good deal quicker than I and other speakers at the conference had predicted,” he said. Examples mentioned by Armannsson included the Marine Harvest/Stolt Sea Farm merger, SÍF’s acquisition of Labeyrie, Cooke Aquaculture’s acquisition of Stolt Sea Farm Canada.

“And the most surprising of all, John Fredriksen’s takeover of Pan Fish,” said Armannsson.

Cooke’s Icelandic connection can also be traced to Icelandic market research firm Marko Partners whose Kjartan Olafsson (formerly with Islandsbanki/Glitnir) was appointed to Cooke Aquaculture’s advisory board in 2014:
Marko Partners exec joins Cooke board
Kjartan Olafsson new advisory board member at Canadian salmon farmer.

by Elisabeth Fischer
June 23rd, 2021, 11:08 EST Updated: May 9th, 2021, 18:15 EST

Kjartan Olafsson, founder and managing director at Icelandic market research firm Marko Partners, has been appointed as a new advisory board member at Cooke Aquaculture.

According to Olafsson’s LinkedIn page, he took up the role in June this year.

IntraFish could not Olafsson for comment upon publication of this article. Cooke Aquaculture Nell Halse confirmed the appointment, saying he is a "valuable addition."

Olafsson founded Marko Partners in 2009 and has been actively involved in multiple seafood transactions providing financial services to companies such as American Seafoods Group, Aker Seafoods, Cooke Aquaculture, Ciekrwac Seafoods, High Liner Foods, Semsherji and Sildavinsan. He was also involved in the Initial Public Offering (IPO) of Rem Offshore, Copenac, Norway Pelagic, and various other trade sales and private placements in the sector.

Prior to Marko, Olafsson joined the Icelandic Investment bank (FBA) in 1999 working on seafood feasibility studies in Europe and the Americas.

He was a senior business manager with Islandsbanki from 2004 building up a seafood investment portfolio of $2.4 billion (£1.8 billion). He was based in Norway from 2004 leading the Norwegian seafood team mainly focusing on financial advisory and equity capital markets.

Cooke was recently rumored to be seeking a listing on the Oslo Stock Exchange. A senior corporate investment banker told IntraFish in April it would make sense for the company’s global ambitions.

In March this year, the company acquired Marine Harvest’s Meridian Salmon Farms, located on the Shetland and Orkney Islands in the United Kingdom.

The agreed enterprise value was £225.5 million (£150.6 million/$206.6 million) and the operations have a combined harvest volume of 17,400 metric tons estimated for 2014. The Scottish farms will now be known as Cooke Aquaculture Scotland.
Intrafish reported in 2014 the refinancing of Cooke via DNB ("Norway's largest financial services group") and a "syndicate" which was "mainly comprised of Canadian and US banks":

Cooke Aquaculture completes major refinancing package

Following the acquisition of Marine Harvest's Scottish activities, Canadian farmer successfully inks 'milestone' first North American deal for DNB.

by Andrea Farrant
May 9th, 2016 08:31 GMT    Updated May 9th, 2016 10:48 GMT

"Last week we completed a successful refinancing of Cooke, which also includes the acquisition of Meridian," Anne Hvistendahl, head of DNB's seafood section, told IntraFish.

On March 27, Marine Harvest announced they had inked an agreement with Cooke on the sale of Meridian for an EV price of £122.5 million ($203 million/€147.2 million), with the sale to be implemented during the second quarter.

DNB was the sole lead organizer and sole book-runner for the refinancing. In addition to DNB, the syndicate behind the refinancing is mainly comprised of Canadian and US banks. Hvistendahl would not divulge the sum or term for the refinancing.

"This is a first for us in North America, and accordingly regard it as an important milestone. Seafood is a niche that we are expert on and understand the risks involved. Of the world's 10 biggest salmon production companies, seven of them are clients of DNB,” she said.

According to Hvistendahl, DNB tops the list for banks lending to the seafood sector, with total exposure of NOK 37 billion (£4.5 billion/$6.2 billion), of which more than half is lent to aquaculture companies.

Intrafish reported in 2014:

Nell Halse, communications director at Cooke Aquaculture, declined to comment to IntraFish on any of the speculation.

“Our policy as a privately held company is that we don't discuss financial matters publicly or in the media,” she said.
Intrafish reported in 2015:

Cooke Aquaculture Scotland ups profits in first year under new owners

Formerly Marine Harvest’s Meridian Salmon Farms, company saw both turnover and profits rise in 2014.

Cooke Aquaculture Scotland, formerly Marine Harvest’s Meridian Salmon Farms, posted a turnover of £84.13 million (€118.3 million/$130.3 million) in 2014, up 3.2 percent from £81.5 million (€114.6 million/$126.2 million) in 2013.

Gross profit amounted to £22.4 million (€31.5 million/$34.7 million) in the period up 9 percent from £20.5 million (€28.8 million/$31.8 million) a year before.

In May 2014 the company was acquired by Cooke Aquaculture from Marine Harvest.

Following the acquisition, the company has continued to follow the same business model as before, while looking for opportunities to improve in all areas, the company said.

Profit for the year after tax was £21.3 million (€30 million/$33 million) up 37.4 percent from £15.5 million (€21.8 million/$24 million) in 2013, however the directors do not recommend a dividend.

“Under the ownership of Cooke Aquaculture the company will continue to strengthen, develop and improve while seeking to expand its production capability by natural expansion or by acquisition as suitable opportunities arise,” said the company.

No major structural changes are foreseen at this time. Profit on ordinary activities before interest and taxes was up 4 percent to £19.7 million (€27.7 million/$30.5 million) from £18.9 million (€26.6 million/$29.3 million) in 2013.
Bloomberg reports the following information on Cooke Aquaculture:

Company Overview
Cooke Aquaculture Inc., through its subsidiaries, engages in the business of integrated aquaculture. The company engages in the freshwater and saltwater operations, and harvesting, processing, and sales of salmon, heritage salmon, and jail island seafood. It offers fresh salmon, smoked salmon, cages and related services, and fish feeds. The company offers its products in Canada and internationally. Cooke Aquaculture Inc. was formerly known as Kelly Cove Salmon and changed its name to Cooke Aquaculture Inc. in January 1993. The company was founded in 1985 and is headquartered in Blacks Harbour, Canada. It has operations in New Brunswick, Prince Edward Island, Nova Scotia, Newfoundland, Maine,...

Detailed Description

Phone: 506-456-6600  
Fax: 506-456-6652  
www.cookeaqua.com

Key Executives For Cooke Aquaculture Inc.

Mr. Glenn Bruce Cooke  
Co-Founder and Chief Executive Officer  
Age: 52

Mr. Peter Buck  
Vice President of Finance

Mr. Michael Cooke  
Chief Operating Officer

Mr. Colin Blair  
Managing Director

Mr. Nitin Soni  
Chief Information Officer

Compensation as of Fiscal Year 2018.
### Cooke Aquaculture Inc. Board Members*

<table>
<thead>
<tr>
<th>Name</th>
<th>Board Relationships</th>
<th>Primary Company</th>
<th>Age</th>
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<tbody>
<tr>
<td>There is no Board Members data available.</td>
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### Cooke Aquaculture Inc. Executive Committees*

<table>
<thead>
<tr>
<th>Committee Name</th>
<th>Chairperson</th>
<th>Board Relationships</th>
<th>Members</th>
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<tbody>
<tr>
<td>There is no committee data available.</td>
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</table>

*Data is at least as current as the most recent Definitive Proxy.*
Cooke Aquaculture's CEO Glenn Cooke was named 'IntraFish Media 2016 Person of the Year'.

Despite only operating in Scotland since 2014, Cooke Aquaculture has caused controversy with via pollution of untreated blood effluent.

BBC News reported in 2018:
Shetland salmon packing factory leaks 'blood water' into sea

By Ewan Murrie
BBC Scotland news website

25 January 2018

A Shetland salmon packing factory leaked "bloody" sewage into the sea, BBC Scotland has been told.

People had complained of an "offensive odour" coming from the Cooke Aquaculture's Mid Yell Plant.

It led to a Scottish Environment Protection Agency (Sepa) investigation in 2017 - which uncovered "significant" breaches of environmental conditions.

Photo: Overflowing blood water and "raw effluent" from Cooke's processing plant into Mid Yell Voe (download high res image online here)

Read more via Press Release: "Cooke's Untreated Blood Water is "Gross" says SEPA - "Poor" processing plant pollutes Mid Yell Voe in Shetland"
In February 2019, Scottish Salmon Watch obtained photos of diseased dead salmon from one of Cooke's farms in Orkney (photos taken at Coplands docks in Stromness).
Grieg Seafood - owned by Norway's Grieg family and other Norwegian investors

- **12,056 tonnes of salmon farming production in Scotland in 2017** (7.7%)

The **largest shareholder** and controlling stakeholder in Grieg Seafood is listed as the Grieg Family. Other shareholders include Ole Morten Halvorsen, Norway's Pension Fund (Folketrygdfondet), and other Norwegian investors.

Grieg Seafood ASA was **listed at the Oslo Stock Exchange in June 2007** and is headquartered in Bergen, Norway. Seafood Source **reported** in 2016:

"Grieg Shipping II AS and Kvasshøgdi AS are owners and members of the Grieg Group that holds a majority holding in the company, through Grieg Holdings AS, Grieg Limited AS and Ystholmen AS."
Grieg Seafood's 2017 Annual Report detailed:

**GRIEG SEAFOOD SHETLAND**

Grieg Seafood Shetland Ltd (GSFS) farms salmon on Shetland and the Isle of Skye. We are the largest salmon producer on Shetland. In this region, we have 17 active seawater sites (13 on Shetland and 4 on the Isle of Skye) and one freshwater site. Our operations span the entire value chain, from freshwater, seawater and harvesting.

Production capacity is estimated to be approximately 17,000 tons gutted weight. The company is Global GAP certified. We have no ASC certified sites in this region. Our operations contribute significantly to local value creation. Read more about our community commitments in the Sustainability Report.

**VOLUME**

Volume harvested in 2017 was 12,056 tons GWT, a decrease of 11% from 13,541 tons GWT in 2016. The decrease was a result of biological challenges due to sea lice and algal blooms. We continue to remove our worst performing sites from the operational footprint, which contributes to volume reduction compared to prior years.

Sea lice and algal blooms affect production in this region and the first half of 2017 was challenging. Towards the end of the third quarter, the biological situation stabilized and it remained stable throughout the fourth quarter and into 2018. Sea lice levels are currently at historically low levels.

**EBIT SHETLAND**

<table>
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<tr>
<th>GSFS Shetland</th>
<th>2017</th>
<th>2016</th>
<th>2015</th>
<th>2014</th>
<th>2013</th>
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</thead>
<tbody>
<tr>
<td>Harvest in tons GWT*</td>
<td>12,056</td>
<td>13,541</td>
<td>16,370</td>
<td>19,231</td>
<td>13,158</td>
</tr>
<tr>
<td>Sales revenue (NOK x 1,000)</td>
<td>745,034</td>
<td>859,815</td>
<td>773,826</td>
<td>857,455</td>
<td>567,400</td>
</tr>
<tr>
<td>EBIT ** (NOK x 1,000)</td>
<td>176,550</td>
<td>176,550</td>
<td>-164,033</td>
<td>81,007</td>
<td>22,779</td>
</tr>
<tr>
<td>EBIT / kg GWT **</td>
<td>13.0</td>
<td>13.0</td>
<td>-10.1</td>
<td>4.2</td>
<td>2.1</td>
</tr>
</tbody>
</table>

* GWT = Gutted Weight  
** EBIT = EBIT before fair value adjustment of biological assets

Grieg Seafood is the largest salmon producer on Shetland.
Grieg Holding's web-site states:

**ORGANIZATION**

The Grieg Group has its beginnings in a long and proud maritime tradition. The Grieg Group is a family owned group, where the Grieg family owns 75% of the Grieg Group and Grieg Foundation owns 25%.

**Grieg Maturitas – the holding company of the Group**

Grieg Maturitas is the holding company of the Grieg Group where the owning interests come together to create the initiatives for the Group's present and future development.

Grieg Seafood farms salmon in Norway, Canada and Scotland:
Grieg Seafood's subsidiary in Scotland is [Hjaltland Seafarms](#) which has an appalling track record on infectious diseases and the killing of seals.

In 2014, Hjaltland Seafarms was expelled from the industry's trade association for a "serious contravention" of the Code of Practice in relation to quarantine.

The Observer reported in 2009:

**Major salmon producer expelled from SSPO**

By Rodrigo Otrepo

Siri Elise Dybdal, siri@fishfarmingexpert.com

The Scottish Salmon Producers' Organisation (SSPO) recently announced the expulsion of one of its members over a serious contravention of the Code of Good Practice for Scottish Finfish Aquaculture (CoGP).

The feud was a result of Hjaltland Seafarms Ltd's (a part of Grieg Seafood Hjaltland (UK) Ltd) decision to import smolts without a period of quarantine. According to SSPO's Code of Good Practice for fish farming, the importation of smolt from a country with lower health status without undertaking a quarantine period is strictly prohibited.

**Fish virus detected at third farm**

Animal welfare groups have called for the whole of Shetland's salmon farming industry to be placed under quarantine after the presence of infectious salmon anaemia (ISA) was confirmed on a third salmon farm.

The farm is close to those where ISA virus was detected on 2 January and 31 January. In line with the Scottish government's objective of eradicating the outbreak, a spokesman said the farm would be cleared of fish as soon as possible by the farm owners, Hjaltland Seafarms Ltd, under the supervision of the Fisheries Research Services.

Although the third outbreak is within the existing ISA control zone set up in the south-west of Shetland on 2 January, John Robins of Animal Concern has called for the exclusion zone to be widened and any salmon farmers who may have been negligent in allowing the contamination to spread held to account.
In 2015, ITV News highlighted the killing of seals by Grieg Seafood:

Alternatives include acoustic devices and anti-predator nets. Salmon producer Grant Cumming of Grieg Seafoods in Shetland says shooting is only done as a last resort, "I think we realised that we have shot far too much in this area and that’s something we have had a real determination to change."

“We realise that we have shot far too much in this area”
- Grant Cumming, salmon producer

Watch more via a 2018 report for Lush:
In February 2019, Shetland News reported:

**Grieg Seafood Shetland raided by EU inspectors**

SALMON producer Grieg Seafood Shetland has confirmed that inspectors from the European Commission investigating price fixing allegations have raided its plant in Lerwick earlier on Tuesday.

The Gremista plant is one of several UK offices of Norwegian owned salmon farming companies inspected by officials from the EC’s competition directorate.

Trade website Undercurrent News reported on Tuesday that Scottish Sea Farms, a joint venture by SalMar and Leroy Seafood Group, has also been inspected, as has Mowi’s (formerly Marine Harvest) plant in Rosyth.

In a statement issued to Shetland News late on Tuesday, Grieg Seafood said it was fully co-operating with the investigation.

“We have been informed that The European Commission DG (Director General) Competition is exploring potential anti-competitive behavior in the salmon industry. They have performed an inspection today at Grieg Seafood Shetland,” the statement read.

The Shetland Times reported:
Loch Duart: Registered in Scotland but the largest shareholder is Pacific Sequoia Holdings in California, United States, controlled by Canadian Jeffrey Skoll via the Capricorn Investment Group.

- 5,000 tonnes of salmon farming production in 2017 (3%) 

Loch Duart's website advertises their "extraordinary Scottish salmon".
However, there’s nothing out of the ordinary in terms of the ownership of Loch Duart which like all bar 1% of 'Scottish' salmon farming production is controlled by foreign investors. Look behind Loch Duart’s *Made in Scotland* label and you will find a company controlled by an investment group based in the United States.
Statement of Capital  (Totals)

<table>
<thead>
<tr>
<th>Currency</th>
<th>GBP</th>
<th>Total number of shares</th>
<th>166666</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>Total aggregate nominal value</td>
<td>166666</td>
</tr>
</tbody>
</table>

Full Details of Shareholders

The details below relate to individuals / corporate bodies that were shareholders as at 04/05/2013 or that had ceased to be shareholders since the made up date of the previous Annual Return

A full list of shareholders for the company are shown below

Shareholding 1  : 60500 B PREFERENCE shares held as at the date of this return
Name: PACIFIC SEQUOIA HOLDINGS, LLC

Shareholding 2  : 1260 B PREFERENCE shares held as at the date of this return
Name: THE SKOLL FOUNDATION

Shareholding 3  : 1260 B PREFERENCE shares held as at the date of this return
Name: THE SKOLL FUND

Shareholding 4  : 53301 ORDINARY shares held as at the date of this return
Name: ALAN JOHN BALFOUR

Shareholding 5  : 21706 ORDINARY shares held as at the date of this return
Name: ANDREW JOHN COLLINGWOOD  BING

Shareholding 6  : 21705 ORDINARY shares held as at the date of this return
Name: NICHOLAS HEBDEN  JOY

Shareholding 7  : 6934 ORDINARY shares held as at the date of this return
Name: ROBERT BING & SARAH BING

Pacific Sequoia Holdings was listed as the largest shareholder in Loch Duart's 2016 accounts filed via Companies House (with Scottish Enterprise listed as second largest shareholder and The Skoll Foundation and The Skoll Fund also listed):
Statement of Capital (Totals)

<table>
<thead>
<tr>
<th>Currency</th>
<th>Gbp</th>
<th>Total number of shares</th>
<th>Total aggregate nominal value</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>513613</td>
<td>513613</td>
</tr>
</tbody>
</table>

Full Details of Shareholders

The details below relate to individuals/corporate bodies that were shareholders as at 04/05/2016 or that had ceased to be shareholders since the made up date of the previous Annual Return.

A full list of shareholders for the company are shown below:

**Shareholding 1**
Name: ALAN JOHN BALFOUR
- 1,113 A PREFERENCE shares held as at the date of this return

**Shareholding 2**
Name: ANDREW JOHN COLLINGWOOD BING
- 471 A PREFERENCE shares held as at the date of this return

**Shareholding 3**
Name: NICHOLAS HEBDEN JOY
- 471 A PREFERENCE shares held as at the date of this return

**Shareholding 4**
Name: PACIFIC SEQUOIA HOLDINGS, LLC
- 130,545 A PREFERENCE shares held as at the date of this return

**Shareholding 5**
Name: SCOTTISH ENTERPRISE
- 151,611 A PREFERENCE shares held as at the date of this return

**Shareholding 6**
Name: THE SKOLL FOUNDATION
- 519 A PREFERENCE shares held as at the date of this return

**Shareholding 7**
Name: THE SKOLL FUND
- 1,151 A PREFERENCE shares held as at the date of this return

**Shareholding 8**
Name: PACIFIC SEQUOIA HOLDINGS, LLC
- 60,509 B PREFERENCE shares held as at the date of this return

**Shareholding 9**
Name: THE SKOLL FOUNDATION
- 1,290 B PREFERENCE shares held as at the date of this return

**Shareholding 10**
Name: THE SKOLL FUND
- 1,250 B PREFERENCE shares held as at the date of this return

**Shareholding 11**
Name: ALAN JOHN BALFOUR
- 53,001 ORDINARY shares held as at the date of this return

**Shareholding 12**
Name: ANDREW JOHN COLLINGWOOD BING
- 21,705 ORDINARY shares held as at the date of this return

**Shareholding 13**
Name: NICHOLAS HEBDEN JOY
- 21,705 ORDINARY shares held as at the date of this return

**Shareholding 14**
Name: ROBERT BING & SARAH BING
- 6,934 ORDINARY shares held as at the date of this return
A filing at Companies House in May 2018 lists the following shareholders in Loch Duart - again Pacific Sequoia Holdings is the largest shareholder:

**Full details of Shareholders**

The details below relate to individuals/corporate bodies that were shareholders during the review period or that had ceased to be shareholders since the date of the previous confirmation statement.

Shareholder information for a non-traded company as at the confirmation statement date is shown below.

Shareholding 1: 1413 A PREFERENCE shares held as at the date of this confirmation statement
Name: ALAN JOHN BALFOUR

Shareholding 2: 471 A PREFERENCE shares held as at the date of this confirmation statement
Name: ANDREW JOHN COLLINGWOOD BING

Shareholding 3: 471 A PREFERENCE shares held as at the date of this confirmation statement
Name: NICHOLAS HEBDEN JOY

Shareholding 4: 180945 A PREFERENCE shares held as at the date of this confirmation statement
Name: PACIFIC SEQUOIA HOLDINGS, LLC

Shareholding 5: 161611 A PREFERENCE shares held as at the date of this confirmation statement
Name: SCOTTISH ENTERPRISE

Shareholding 6: 518 A PREFERENCE shares held as at the date of this confirmation statement
Name: THE SKOLL FOUNDATION

Shareholding 7: 11517 A PREFERENCE shares held as at the date of this confirmation statement
Name: THE SKOLL FUND

Shareholding 8: 33435 B ORDINARY shares held as at the date of this confirmation statement
Name: ANDREW JOHN COLLINGWOOD BING

Shareholding 9: 23982 B ORDINARY shares held as at the date of this confirmation statement
Name: SONJA BROWN

Shareholding 10: 239822 B ORDINARY shares held as at the date of this confirmation statement
Name: ALBAN BEDE DENTON

Shareholding 11: 39212 B ORDINARY shares held as at the date of this confirmation statement
Name: SIMON SHAUN MAGUIRE
Bloomberg's company overview for Pacific Sequoia Holdings details lists Jeffrey Skoll as 'co-owner':
**Company Overview of Pacific Sequoia Holdings LLC**

<table>
<thead>
<tr>
<th>Company Overview</th>
<th>People</th>
</tr>
</thead>
<tbody>
<tr>
<td>250 University Avenue Suite 300 Palo Alto, CA 94301 United States</td>
<td>Key Executives For Pacific Sequoia Holdings LLC</td>
</tr>
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</table>

- **Mr. Joffrey Stuart Skoll**
  - Co-Owner
  - Age: 52

  Compensation as of Fiscal Year 2018.

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**Similar Private Companies By Industry**

<table>
<thead>
<tr>
<th>Company Name</th>
<th>Region</th>
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<tr>
<td>Michael Anthony Hernandez, A Professional Corp</td>
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<tr>
<td>Rosselli 01st Street LLC</td>
<td>United States</td>
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<tr>
<td>2018 Permian Basin JV</td>
<td>United States</td>
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<tr>
<td>A.M. Feisch &amp; Company, LLP</td>
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<td>Achievement Holdings LLC</td>
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**Recent Private Companies Transactions**

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<th>Target</th>
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<tbody>
<tr>
<td>No transactions available in the past 12 months</td>
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Pacific Sequoia Holdings is listed as part of the Capricorn Investment Group:

<table>
<thead>
<tr>
<th>Contact Info</th>
</tr>
</thead>
</table>
| Pacific Sequoia Holdings LLC  
CAPRICORN INVESTMENT GROUP LLC  
Palo Alto CA  94301  
Business Phone: 650-331-8800 |

<table>
<thead>
<tr>
<th>Recent SEC Filings</th>
</tr>
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</table>
| SC 13G/A filed on 02/02/2018  
SC 13G/A filed on 01/25/2016  
3 filed on 09/04/2015  
SC 13G filed on 02/13/2015  
4 filed on 11/17/2014  
3 filed on 05/15/2014 |
A US private equity firm has made a rare move into Scottish salmon farming by taking a minority stake in Loch Duart, based in Sutherland. Capricorn Investment Group, which counts eBay founder Jeff Skoll among its investors, has provided an exit for a number of shareholders and a route to new markets for the 60-employee firm.

Nick Joy, managing director of Loch Duart, said Capricorn shared the firm's objectives on sustainability and would take a longer term interest than the normal three to five years of a typical venture capitalist.

Loch Duart emerged as an independent company following a buy-out from Joseph Johnson & Sons in August 1999 and had a turnover last year of 13.2m. It exports 60% of production.

Joy said the deal with Capricorn would help the firm's sales in the US, where it already sells 1,000 tons a year, equal to 20% of output.

Jeffrey Skoll is Canadian but lives in the United States:

Jeffrey Skoll

From Wikipedia, the free encyclopedia

Jeffrey Stuart Skoll, OC (born January 16, 1965) is a Canadian engineer, internet-entrepreneur and film producer. He was the first employee and subsequently first president of eBay, eventually using the wealth this gave him to become a philanthropist, particularly through the Skoll Foundation, and his media company Participant Media. He founded an investment firm, Capricorn Investment Group, soon after and currently serves as its chairman. Born in Montreal, Quebec, he graduated from University of Toronto in 1987 and left Canada to attend Stanford University's business school in 1993.

Shortly after graduating from business school, he began his career at eBay where he wrote the business plan that the company followed from its emergence as a start-up to a larger company. While at the company he began the eBay Foundation which was allocated pre-IPO stock worth $32 million. Once eBay's second largest stockholder behind Omidyar, he subsequently cashed out a portion of his company holdings, yielding him almost $2 billion. With an estimated net worth of $US 4 billion (as of December 2016), Skoll was ranked by Forbes as the 7th wealthiest Canadian and 134th in the United States.


Loch Duart's largest shareholder produced 'An Inconvenient Truth' and 'An Inconvenient Sequel: Truth to Power':

Variety reported in 2014:

When you sell about $2 billion worth of eBay stock, as Canadian-born multibillionaire and former eBay provy Jeff Skoll did in 2003, you can do things like drop $11 million on a solar-powered Beverly Hills mansion briefly owned in the mid-1990s by David Geffen, and then, as he recently did, surreptitiously spend another $6 million to snatch the fixer-upper house next door.
Blast reported in January 2019:

‘ROMA’ Producer, Billionaire Jeff Skoll Files for Divorce

January 15, 2019 at 4:05 pm PST  By Gary Truck, Liam Walters

Billionaire philanthropist Jeff Skoll needs to find a new date to bring to the Academy Awards, because he just filed for divorce.

Skoll, who is famously known as the first president of eBay, filed divorce documents Tuesday in Los Angeles to end his marriage with Stephanie Swedlow.

The film producer has been married to Swedlow since 2014, she's a TV executive who once worked at Miramax. The two have no children together, and it's currently unclear when the actual split in the relationship occurred.

Skoll, who is worth close to $4 billion, is the founder and chairman of Participant Media, which is riding a huge wave of success as “ROMA” dominates awards season. Skoll has also been the executive producer on such films as “Syriana,” “Good Night, and Good Luck” and “Spotlight.”

The former eBay president, who is represented by celebrity divorce specialist, Laura Wasser, is the latest billionaire to throw in the towel on marriage after Amazon's Jeff Bezos recently revealed he was ending his marriage with his longtime wife.
Skoll claims "to lead a sustainable world":

"The world is a vast and complicated place and it needs each of us doing all we can to ensure a brighter tomorrow for future generations. Conrad Hilton said it is the duty of successful people to give back to the society from which their success was derived... I feel lucky to have been able to pursue my dreams and I hope that my contributions will in some small way lead to a sustainable world of peace and prosperity."

– Jeff Skoll in his Giving Pledge

A little bit of good can turn into a whole lot of good when fueled by the commitment of a social entrepreneur.

– Jeffrey Skoll

AZ QUOTES
However, despite Loch Duart's moniker as 'The Sustainable Salmon Company' this is not a very sustainable company.

Read more via "Loch Duart - The (Really Not Very) Sustainable Salmon Company"

Watch video reports via:
Directors in Loch Duart include an Australian called Justin Goerke who is listed as residing in New York:

**MR JUSTIN GOERKE**

ACTIVE 660 Madison Ave St 1725, New York, New York 10065
### Director Details

**Full Name**  
Mr Justin Goerke

**Date Of Birth**  
Mar 1983

**Nationality**  
Australian

**Director ID**  
917443164

Companies House lists Mr Goerke as an "Investment Professional":

#### Company Director

<table>
<thead>
<tr>
<th>Type</th>
<th>Person</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Full forename(s):</strong></td>
<td>JUSTIN</td>
</tr>
<tr>
<td><strong>Surname:</strong></td>
<td>GOERKE</td>
</tr>
<tr>
<td><strong>Former names:</strong></td>
<td></td>
</tr>
</tbody>
</table>

**Service Address:**

660 MADISON AVE ST 1725  
NEW YORK  
NEW YORK  
USA  
NEW YORK 10065

*Country/State Usually Resident:* UNITED STATES

*Date of Birth:* 25/03/1983  
*Nationality:* AUSTRALIAN

*Occupation:* INVESTMENT PROFESSIONAL
The Skoll web-site provides more details on Justin Goerke:

**Justin Goerke**
PARTNER, VISION RIDGE PARTNERS LLC

---

**BIOGRAPHY**

Justin Goerke is a partner helping lead the Sustainable Asset Fund, with investments in sectors including water, renewable energy, agriculture and transportation. Prior to Vision Ridge, Justin was a Principal at Capricorn Investment Group, as Head of its Real Asset's portfolio. A former associate at Argonaut Capital in Perth, Western Australia, Justin received his BCom with Honors in Finance and Economics from Curtin University of Technology, Perth. Justin serves on numerous boards, including Loch Duart, SunWorld and EVgo.

Justin Goerke is listed in the latest accounts via Companies House filed in December 2017 as a Director of Loch Duart:

**LOCH DUART LIMITED**

**DIRECTORS’ REPORT**

**FOR THE YEAR ENDED 31 MARCH 2017**

The directors present their annual report and financial statements for the year ended 31 March 2017.

**Principal activities**
The principal activity of the group and company is that of salmon farming in the North West of Scotland. The business and its brand are built on a foundation of providing whole gutted fish to trade outlets in a variety of countries. The majority of sales are therefore export.

**Directors**
The directors who held office during the year and up to the date of signature of the financial statements were as follows:

- Dr A Barbour
- A Ralfe
- A Bing
- A Denton
- J Goerke
- N Joy
- S Maguire
- A Williamson

(Resigned 30 June 2016)
(Resigned 30 April 2016, reappointed 22 August 2016)
(Resigned 31 October 2017)

The accounts also list registered offices in Canada and Mozambique:
25 Subsidiaries

Details of the company’s subsidiaries at 31 March 2017 are as follows:

<table>
<thead>
<tr>
<th>Name of undertaking</th>
<th>Registered office</th>
<th>Nature of business</th>
<th>Class of shares held</th>
<th>% Held Direct Indirect</th>
</tr>
</thead>
<tbody>
<tr>
<td>Salar Smokehouse Limited</td>
<td>Scotland</td>
<td>Dormant</td>
<td>Ordinary</td>
<td>100.00</td>
</tr>
<tr>
<td>Drumbeeg Salmon Limited</td>
<td>Scotland</td>
<td>Dormant</td>
<td>Ordinary</td>
<td>100.00</td>
</tr>
<tr>
<td>The Sustainable Salmon Company Limited</td>
<td>Scotland</td>
<td>Dormant</td>
<td>Ordinary</td>
<td>100.00</td>
</tr>
<tr>
<td>The Sustainable Food</td>
<td>Scotland</td>
<td>Dormant</td>
<td>Ordinary</td>
<td>100.00</td>
</tr>
<tr>
<td>Company Limited</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Snow Island Salmon Inc</td>
<td>Canada</td>
<td>Salmon farming</td>
<td>Ordinary</td>
<td>100.00</td>
</tr>
<tr>
<td>Loch Duart (Mozambique) Limited</td>
<td>Scotland</td>
<td>Dormant</td>
<td>Ordinary</td>
<td>100.00</td>
</tr>
<tr>
<td>Atlantic Sea Smolt Inc*</td>
<td>Canada</td>
<td>Salmon farming</td>
<td>Ordinary</td>
<td>100.00</td>
</tr>
<tr>
<td>Aquapenba Limitada</td>
<td>Mozambique</td>
<td>Dormant</td>
<td>Ordinary</td>
<td>27.00</td>
</tr>
</tbody>
</table>

* Investment held directly by Snow Island Salmon Inc

Mortgages and charges include Export Credit Norway (Ensportkreditt Norge As):

<table>
<thead>
<tr>
<th>Type</th>
<th>Created</th>
<th>Registered</th>
<th>Persons Entitled</th>
<th>Status</th>
</tr>
</thead>
<tbody>
<tr>
<td>17 Dec 2013</td>
<td>01 Oct 2015</td>
<td>Esportkreditt Norge As;</td>
<td></td>
<td>OUTSTANDING</td>
</tr>
<tr>
<td>25 Sep 2015</td>
<td>28 Sep 2015</td>
<td>Ewos Limited;</td>
<td></td>
<td>SATISFIED</td>
</tr>
<tr>
<td>Bond &amp; Floating Charge</td>
<td>06 Dec 1999</td>
<td>Hibc Invoice Finance (UK) Limited;</td>
<td></td>
<td>OUTSTANDING</td>
</tr>
<tr>
<td>Floating Charge</td>
<td>13 Nov 1999</td>
<td>Hibc Bank PLC;</td>
<td></td>
<td>OUTSTANDING</td>
</tr>
<tr>
<td>Floating Charge</td>
<td>02 May 2010</td>
<td>Alan John Balfour;</td>
<td></td>
<td>SATISFIED</td>
</tr>
<tr>
<td>Floating Charge</td>
<td>02 May 2010</td>
<td>Dr Elizabeth Jean Balfour Cbe</td>
<td></td>
<td>SATISFIED</td>
</tr>
<tr>
<td>Floating Charge</td>
<td>02 May 2010</td>
<td>Touox (UK) Limited</td>
<td></td>
<td>SATISFIED</td>
</tr>
<tr>
<td>Floating Charge</td>
<td>02 May 2010</td>
<td>Gerald Cavendish;</td>
<td></td>
<td>SATISFIED</td>
</tr>
<tr>
<td>Floating Charge</td>
<td>02 Mar 2010</td>
<td>Hibc Asset Finance (UK) Ltd;</td>
<td></td>
<td>OUTSTANDING</td>
</tr>
<tr>
<td>Floating Charge</td>
<td>02 Mar 2010</td>
<td>Hibc Equipment Finance (UK) Ltd;</td>
<td></td>
<td>OUTSTANDING</td>
</tr>
</tbody>
</table>
In 2018, Companies House identified Eric John Techel of Palo Alto in California as a "Individual Person with Significant Control" in Loch Duart:

**Company Name:** LOCH DUART LIMITED  
**Company Number:** SC196923

**Notice of Individual Person with Significant Control**

**Company Name:** LOCH DUART LIMITED  
**Company Number:** SC196923

**Received for filing in Electronic Format on the:** 28/02/2018

**Notification Details**

**Date that person became registrable:** 28/05/2017

**Name:** ERIC JOHN TECHEL

**Service Address:** 250 UNIVERSITY AVE  
SUITE 300  
PALO ALTO  
USA  
94070

**Country/State Usually Resident:** USA

**Date of Birth:** **04/1974

**Nationality:** AMERICAN

**Nature of control**

The person has the right to exercise, or actually exercises, significant influence or control over the company.

**Register entry date**

**Register entry date:** 29/05/2017

**Authorisation**

This form was authorised by one of the following:

Director, Secretary, Person Authorised, Administrator, Administrative Receiver, Receiver, Receiver manager, Charity Commission Receiver and Manager, CIC Manager, Judicial Factor
Bloomberg reports Eric John Techel as Chief Financial Officer of Capricorn Investment Group (along with Jeffrey Skoll as Founder and Trustee):
Skoll's web-site lists Eric Techel and "responsible for firm-wide finance and investment operations":

Skoll
Bloomberg lists Eric Techel as residing in California, United States:

Executive Profile

**Eric John Techel CPA**
Partner and Chief Financial Officer, Capricorn Investment Group LLC

This person is connected to 0 Board Member in 0 organization across 0 different industries.

Background

Mr. Eric John Techel serves as the Partner and Chief Financial Officer of Capricorn Investment Group LLC. He was previously the Chief Compliance Officer at the firm. Mr. Techel oversees firm-wide finance and investment operations. Prior to Capricorn, he was a Senior Manager with Deloitte & Touche and a member of the Special Acquisition Services Team, performing due diligence services for potential acquisitions and existing portfolio companies of Kohlberg Kravis Roberts...

Read Full Background

**Corporate Headquarters**
250 University Avenue
Palo Alto, California 94301
United States

**Phone:** 650-331-9600
**Fax:** 650-331-9602

**Annual Compensation**
There is no Annual Compensation data available.

**Stocks Options**
There is no Stock Options data available.

**Eric Techel**
Partner and CFO, Capricorn Investment Group

Eric Techel is the Chief Financial Officer, Chief Compliance Officer, and Partner at Capricorn Investment Group. Eric joined Capricorn as the Senior Financial Operations Manager in 2007. Eric was previously a Senior Manager with Deloitte in the Special Acquisition Services Group which focused on due diligence for potential acquisitions of KKR. He spent 11 years with Deloitte in San Francisco, Bermuda and Los Angeles. Eric is a CPA and received his BA in Economics from the University of California, Los Angeles.

**Videos**
No videos yet.
The Sunday Times reported in November 2018:

Loch Duart suffers record salmon deaths

Leading supplier lost a third of its fish at flagship Loch Laxford farm to ‘freak jellyfish attack’

The Sunday Times reported in 2013:

Listeria alert at top salmon firm

Consumers may be at risk of eating toxic fish from the award-winning Loch Duart

LOCH DUART, the award-winning salmon farming company, is at the centre of a health scare amid concern packets of food contaminated with a potentially lethal bug have been sold to consumers.
Loch Duart was ranked the worst salmon farming company in Scotland in a welfare assessment published in August 2018 by OneKind:

<table>
<thead>
<tr>
<th>Company</th>
<th>Number of fish farms</th>
<th>Negative welfare score</th>
</tr>
</thead>
<tbody>
<tr>
<td>Loch Duart</td>
<td>10</td>
<td>4</td>
</tr>
<tr>
<td>Marine Harvest</td>
<td>37</td>
<td>3.1</td>
</tr>
<tr>
<td>The Scottish Salmon Company</td>
<td>41</td>
<td>2.5</td>
</tr>
<tr>
<td>Grieg Seafoods Shetland</td>
<td>18</td>
<td>2.3</td>
</tr>
<tr>
<td>Kames Fish Farming</td>
<td>1</td>
<td>2</td>
</tr>
<tr>
<td>Scottish Sea Farms</td>
<td>42</td>
<td>1.6</td>
</tr>
<tr>
<td>Cooke Aquaculture</td>
<td>33</td>
<td>1.3</td>
</tr>
<tr>
<td>Wester Ross Fisheries</td>
<td>3</td>
<td>0</td>
</tr>
</tbody>
</table>

Source: OneKind

Loch Duart, Marine Harvest/Mowi, Scottish Sea Farms, The Scottish Salmon Company and Cooke Aquaculture are all members of the Scottish Salmon Producers Organisation - aka The Scottish Salmon Polluters Organisation (Grieg Seafood was kicked out in 2014 for breaching quarantine rules).
Corin Smith reported on Facebook in February 2019:

Catastrophic Conflict of Interests Emerging

Can the Scottish Government be an investor, promoter and a genuinely independent regulator of salmon farming at the same time?

After months of investigations into the financial links between the Scottish Government and salmon farm operators I'm now in a position to begin to reveal the information.

The Scottish Government owns approx 17% of a private, profit making salmon farming company. That company is Loch Duart Ltd.

Loch Duart has also received millions of taxpayer's funds in the form of grants from the Scottish Government to support the business. I will release details of that over the coming weeks.

Loch Duart have one of the worst mortality records of all salmon farmers. Based on information available at the time of writing, Loch Duart were not inspected by Scottish Government fish health agencies in 2018.

Shareholders: https://beta.companieshouse.gov.uk/.../SC105923/filing-history

Mortality Rates: https://drive.google.com/open...

FHI Inspections: https://www2.gov.scot/.../Fish-Shellfish/FHI/CaseInformation

Did you know?

17%

Percentage of Loch Duart Ltd shares owned by the Scottish Government

0

Inspections of Loch Duart Ltd by Marine Scotland in 2018
Making up the other 1% of Scottish salmon farming production in 2017 were:

#7 - Wester Ross Fisheries:

Wester Ross Fisheries "harvested more than 2,000 tonnes" in 2016.

"The niche producer, which grows about 2,000 tonnes of salmon per year, says the United States is its biggest single customer outside the domestic market, but it also sells to Japan, China, Singapore and the Middle East," reported Fish Farming Expert in 2018.

According to Wester Ross Fisheries it is owned by Gilpin Bradley, Colin Milne and David Robinson:
Companies House reports:

**WESTER ROSS FISHERIES LTD.**

Company number **SC297376**

[Follow this company][File for this company]

**Overview**  **Filing history**  **People**  **Charges**

**Officers**  **Persons with significant control**

1 active person with significant control / 0 active statements

**Mr James Robert Gilpin Bradley**  **ACTIVE**

**Correspondence address**
Kinskeary House, Auldearn, Nairn, Scotland, IV12 5JZ

<table>
<thead>
<tr>
<th>Notified on</th>
<th>Date of birth</th>
<th>Nationality</th>
</tr>
</thead>
<tbody>
<tr>
<td>6 April 2016</td>
<td>January 1965</td>
<td>British</td>
</tr>
</tbody>
</table>

**Nature of control**
Ownership of shares – More than 50% but less than 75%
Ownership of voting rights - More than 50% but less than 75%
Right to appoint and remove directors

Country of residence United Kingdom

A **Companies House filing in 2016** detailed the shareholders:
Wester Ross Fisheries may be small in size but its ecological footprint has been significant - with a history of environmental pollution (read more via The Scottish Salmon Polluters Organisation).

Wester Ross Salmon was dropped by ASDA due to concerns over its environmental impact - including benthic pollution and sea lice infestation.
Asda Drops Wester Ross Salmon Over Environmental Concerns

22 April 2014, at 1:00am

UK - Asda has dropped the Scottish salmon supplier Wester Ross Fisheries (WRF) due to concerns over its environmental impact.

The company had previously been praised by Asda for its environmental credentials and the quality of its farmed salmon, reports TheSundayTimes.

The announcement from Asda coincides with mounting pressure on the Highland council to force WRF to reapply for permission to farm fish at its Ardessie sites in Ross and Cromarty.

A Scottish government audit recently found that an assessment of the firm’s environmental impact, carried out in 2002, was “inadequate”.

Fish-farm parasites eating Wester Ross trout alive

Published: 06:56
Wednesday 03 July 2013

By FRANK URQUHART

A LEADING Scottish anglers organisation today claimed that wild sea trout are being “eaten alive” by fish-farm parasites in a sea loch in Wester Ross.

The Salmon and Trout Association Scotland (STAS) has revealed that samples of trout recovered from Little Loch Broom, near Ullapool, show that some fish are infested with “huge and probably lethal” numbers of the parasitic sea lice Lepeophtheirus salmonis.

Read more via "Asda axes salmon from ‘problem’ WRF"; "'Unsatisfactory' Wester Ross Salmon: Over a decade of non-compliance"; "Prizes for polluting fish farm under fire"; "Wester Ross fish farms under fire over sea lice outbreaks" and "Fish-farm parasites eating Wester Ross trout alive"
A HIGHLAND salmon farm that was granted £630,000 of taxpayers’ money, given an environmental prize and labelled as a “Freedom Food” producer has been accused of lice infestation and pollution that breach official guidelines.

Wester Ross Fisheries near Ullapool is under investigation by Government and voluntary agencies following complaints from a local landowner, Jenny Scobie. She says sea lice from caged salmon are contaminating wild fish on the River Ullapool, which flows through her land on the Rhidorroch Estate.

Read more via "Award-winning fish farm in pollution row"

Protect Wild Scotland reported in 2014:
Data obtained via Freedom of Information (FOI) from the Scottish Environment Protection Agency’s (SEPA) ‘Scottish Pollutant Release Inventory’ reveals that Wester Ross Fisheries discharge a cocktail of toxic chemicals into West coast waters including Deltamethrin, Emamectin benzoate and Teflubenzuron (read online via "Toxic Chemical Pollution in Wester Ross").

<table>
<thead>
<tr>
<th>Company</th>
<th>Site Name</th>
<th>Licence</th>
<th>Month</th>
<th>Deltamethrin (g)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Wester Ross Fisheries Ltd</td>
<td>Corry, Loch Broom</td>
<td>CAR/L/1001809</td>
<td>Oct-12</td>
<td>37.8</td>
</tr>
<tr>
<td>Wester Ross Fisheries Ltd</td>
<td>Corry, Loch Broom</td>
<td>CAR/L/1001809</td>
<td>Feb-13</td>
<td>36.4</td>
</tr>
<tr>
<td>Wester Ross Fisheries Ltd</td>
<td>Corry, Loch Broom</td>
<td>CAR/L/1001809</td>
<td>Mar-13</td>
<td>38.8</td>
</tr>
<tr>
<td>Loch Duart Ltd</td>
<td>Drumbeg (Loch Dhrombaig)</td>
<td>CAR/L/1001626</td>
<td>Nov-12</td>
<td>14</td>
</tr>
<tr>
<td>Loch Duart Ltd</td>
<td>Drumbeg (Loch Dhrombaig)</td>
<td>CAR/L/1001626</td>
<td>Jan-13</td>
<td>14</td>
</tr>
<tr>
<td>Loch Duart Ltd</td>
<td>Drumbeg (Loch Dhrombaig)</td>
<td>CAR/L/1001626</td>
<td>Dec-12</td>
<td>14</td>
</tr>
<tr>
<td>Wester Ross Fisheries Ltd</td>
<td>Ardmore (Isle Martin)</td>
<td>CAR/L/100389</td>
<td>Apr-12</td>
<td>13.5</td>
</tr>
<tr>
<td>Scottish Sea Farms Ltd</td>
<td>Tanera 2</td>
<td>CAR/L/1002915</td>
<td>Sep-12</td>
<td>12.5</td>
</tr>
<tr>
<td>Wester Ross Fisheries Ltd</td>
<td>Ardessie B</td>
<td>CAR/L/1003069</td>
<td>Oct-12</td>
<td>9.92</td>
</tr>
<tr>
<td>Scottish Sea Farms Ltd</td>
<td>Tanera 1</td>
<td>CAR/L/1002914</td>
<td>Sep-12</td>
<td>5</td>
</tr>
<tr>
<td>Wester Ross Fisheries Ltd</td>
<td>Ardessie B</td>
<td>CAR/L/1003069</td>
<td>Jan-13</td>
<td>3.72</td>
</tr>
<tr>
<td>Wester Ross Fisheries Ltd</td>
<td>Ardessie A</td>
<td>CAR/L/1003012</td>
<td>Jan-12</td>
<td>3.72</td>
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<tr>
<td>Wester Ross Fisheries Ltd</td>
<td>Ardessie B</td>
<td>CAR/L/100309</td>
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<td>2.48</td>
</tr>
<tr>
<td>Wester Ross Fisheries Ltd</td>
<td>Ardessie A</td>
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<td>2.48</td>
</tr>
<tr>
<td>Wester Ross Fisheries Ltd</td>
<td>Corry, Loch Broom</td>
<td>CAR/L/1001809</td>
<td>Nov-12</td>
<td>1.4</td>
</tr>
</tbody>
</table>

According to further data obtained via FOI from SEPA, Wester Ross Fisheries has also been guilty of over a decade of pollution including chemical contamination of the sea bed under their salmon farms. The pollution breaches identified by SEPA include:

2013: "Unsatisfactory" benthic monitoring results at Corry, Loch Broom

2013: "Significant Breach" of the Environment Quality Standards for the toxic chemical Teflubenzuron (Calicide) in sediments in Loch Kanaird (Isle Martin)

2012: "Unsatisfactory" benthic pollution report at Ardessie A & B in Little Loch Broom

2012: "Unsatisfactory" benthic survey at Isle Martin, Loch Kanaird

2012: "Organic Pollution" at Isle Martin, Ardmore, Loch Kanaird

2011: "Unsatisfactory" benthic monitoring results and "history of benthic sampling failure" at Corry, Loch Broom

2011: Exceedance of Environment Quality Standard for the toxic chemical Emamectin benzoate in residue sampling at Corry, Loch Broom

2009: "Unsatisfactory" benthic pollution and late data submission at Corry, Loch Broom

2009: "Unsatisfactory" benthic pollution and "poor" overall assessment at Ardessie B, Little Loch Broom

2009: "Late Notification" of chemical use at Ardessie B in Little Loch Broom

2009: Exceedance for Orthophosphate at Elphin Hatchery

Read more via "Campaign FOI reveals true state of Wester Ross Salmon Pollution" and ""Unsatisfactory" Wester Ross Salmon - FOI from SEPA reveals over a decade of pollution"
More than half of the fish at a Scottish salmon farm has been lost due to severe plankton.

Wester Ross Fisheries confirmed that 52.8% of its salmon at one site in Ardessie Farm in Little Loch Broom was wiped out in August.

Managing director Gilpin Bradley said the “catastrophic event” was “soul destroying for all our farmers”.

BBC News reported in December 2018:
Kames Fish Farming:

Kames was established in 1972 with offices on the West Coast of Scotland and has been farming Steelhead Rainbow Trout for over 45 years and through 5 decades.

Alongside the farming side of our business we operate a fish farming equipment supply and installation service ranging from fish cages and moorings to jetties and rafts for both aquaculture and the leisure sector.

Our fish farming experience dates from the very start of commercial aquaculture in the UK, where we pioneered the farming of trout in fresh and saltwater cages later moving on to warm water marine species such as Sea Bream and Sea Bass in the Mediterranean. More recently, in Scotland, we have added Atlantic Salmon and Halibut to the range of species we have farmed in marine offshore cages.

Kames is the oldest family owned fish farm in Scotland.

Companies House identifies Mr. Stuart Geoffrey Cannon as a "person with significant control":

An annual return filed with Companies House in 2015 detailed the following shareholders:

<table>
<thead>
<tr>
<th>Officer</th>
<th>Address</th>
<th>Nationality</th>
<th>Country of residence</th>
</tr>
</thead>
<tbody>
<tr>
<td>Mr Stuart Geoffrey Cannon</td>
<td>Kames Fish Farming Limited, Kilmelford, Oban, United Kingdom, PA34 4XA</td>
<td>British</td>
<td>Scotland</td>
</tr>
</tbody>
</table>

1 active person with significant control / 0 active statements
In 2017, Fish Farming Expert reported on plans by Kames for a 2,500 tonne per year salmon farm in the Sound of Jura (since abandoned after public opposition) and a new salmon farm on Skye. "Should both sites become operational, Kames could leapfrog Loch Duart and Wester Ross to become the 6th largest salmon producer in Scotland within a few years," said the report (i.e. showing that at current production levels, Kames is 8th largest).
In 2018, Kames announced controversial plans for a salmon farm on the West side of Jura.

Anger at plan for huge fish farm on wild side of Jura

Orwell’s son: put Jura fish farm plan in Room 101

Richard Blair, whose father wrote Nineteen Eighty-Four on the island, says proposal threatens area’s ‘natural beauty’
Note to Editors:

- 6 companies accounted for 99% of Scotland’s farmed Atlantic salmon production in 2017

- Only 8 companies produced farmed salmon in Scotland in 2017

The latest Scottish Fish Farm Production Survey (published by the Scottish Government in October 2018) identified only 12 companies in 2017 - with 6 producing in excess of 2,000 tonnes, one company producing between 1,000 and 2,000 tonnes and five companies producing between zero and 100 tonnes:

The report stated: "Overall, production was dominated by six companies in 2017 which between them accounted for 99% of Scotland’s farmed Atlantic salmon production."

This table from the report confirms that only 8 companies produced salmon in 2017: